

ARTICLE 31.

DEBT—PUBLIC.

1. Principal and interest to be paid by treasurer when due.

Limit of Expenditures.

2. Under contracts; personal liability; State, etc., not liable.
3. Officers and directors of institutions, not to create deficit, etc., or exceed appropriations.
4. Penalty for violation of sec. 2.

Sinking Fund Investments.

- 5-6. Classes of securities in which may be invested; deposits.

Statements of Financial Condition.

7. Reports by financial officers.
8. Forms for reports.
9. Penalty for failure to report.

Public Works.

10. Definitions.

For state insane hospital loans, see chs. 250 of 1910 and 187 of 1912.

For sanatorium loan, see ch. 411 of 1910.

For road loans, see chs. 141 of 1908, 370 of 1912, 267 of 1914, 295 of 1918, 508 of 1920, 203 of 1922 and 277 of 1924.

For southern Maryland road loan, see ch. 310 of 1922.

For state loan of 1914, see ch. 310 of 1922.

For state loan of 1914, see ch. 477 of 1912.

For consolidated state loan of 1913, see ch. 749 of 1912.

For Maryland state normal school loan, see ch. 776 of 1912.

For state omnibus loan of 1912, see ch. 791 of 1912.

For treasury relief loan of 1916, see ch. 142 of 1916.

For \$3,000,000 loan of 1916, see ch. 681 of 1916.

For war loan of 1917, see ch. 3 of special session of 1917.

For state loan of 1918, see ch. 298 of 1918.

For war emergency loan of 1918, see ch. 284 of 1918.

For construction loans, see chs. 727 of 1920, 464 of 1922 and 280 of 1924.

For bridge loans, see chs. 382 of 1920 and 279 of 1924, and ch. 494 of 1922 for Susquehanna bridge.

For St. John's College loan, see ch. 274 of 1924.

For Western Maryland College loan, see ch. 366 of 1924.

For Washington College loan, see ch. 369 of 1924.

For University of Maryland hospital loan, see ch. 533 of 1924.

Ch. 49 of acts of 1924 authorizes comptroller and treasurer to issue proper certificates of indebtedness of the state to be substituted for certain certificates now held by the treasurer in various sinking fund accounts and provides for sale of said certificates.

For bridge loan of 1927, see ch. 427 of 1927.

For construction loan of 1927, see ch. 345 of 1927.

For Fifth Regiment Armory Plaza loan, see ch. 633 of 1927, and ch. 568 of 1929.

For road loan of 1927, see ch. 454 of 1927.

For Morgan College loan, see ch. 666 of 1927.

For bridge loan of 1929, see ch. 129 of 1929.

For Post Road loan of 1929, see ch. 130 of 1929.

For construction loan of 1929, see ch. 132 of 1929.

For road loan to Edgewood Arsenal, see ch. 227 of 1929.

For Charlotte Hall School loan, see ch. 263 of 1929.

For road loan of 1929, see ch. 278 of 1929.

For bridge loan of 1931, see ch. 248 of 1931.

For construction loan of 1931, see ch. 253 of 1931.

For Ocean City inlet loan, see ch. 511 of 1931.

For construction loan of 1933, see ch. 311 of 1933.

For loan for unemployment relief in Baltimore City, see ch. 254 of 1933.

For general loan of 1935, see ch. 89 of 1935.

For emergency loan of 1935, see ch. 91 of 1935.

For loan on account of damage by flood, see ch. 83 of 1936 Special Session.

For State Office Building loan, see ch. 368 of 1937.

For general loan, see ch. 487 of 1937.

For construction loan, see ch. 756 of 1939.

For loans by State Roads Commission, see art. 89B, secs. 119-131.

For ferry loan in connection with Chesapeake Bay Bridge, see art. 89B, sec. 133, *et seq.*