

(6) Each trustee shall be entitled to one vote in the Board. Three votes shall be necessary for a decision by the trustees at any meeting of said Board.

(7) Subject to the limitations of this sub-title the Board of Trustees shall, from time to time, establish rules and regulations for the administration of the funds created by this sub-title and for the transaction of its business.

(8) The Board of Trustees shall elect from its membership a chairman and shall by a majority vote of all its members appoint a secretary, who may be, but need not be, one of its members. It shall engage such actuarial and other service as shall be required to transact the business of the retirement system. The compensation of all persons engaged by the Board of Trustees, and all other expenses of the Board necessary for the operation of the retirement system shall be paid at such rates and in such amounts as the Board of Trustees shall approve, and in accordance with appropriation made by the General Assembly.

(9) The Board of Trustees shall keep in convenient form such data as shall be necessary for actuarial valuation of the various funds of the retirement system, and for checking the experience of the system.

(10) The Board of Trustees shall keep a record of all its proceedings which shall be open to public inspection. It shall publish annually on or before the first day of January a report showing the fiscal transactions of the retirement system for the preceding school year, the amount of the accumulated cash and securities of the system, and the last balance sheet showing the financial condition of the system by means of an actuarial valuation of the assets and liabilities of the retirement system.

*Legal Adviser.*

(11) The Attorney General of the State of Maryland shall be the legal adviser of the Board of Trustees.

*Medical Board.*

(12) The Board of Trustees shall designate a Medical Board to be composed of three physicians not eligible to participate in the retirement system. If required, other physicians may be employed to report on special cases. The Medical Board shall arrange for and pass upon all medical examinations required under the provisions of this sub-title, shall investigate all essential statements and certificates by or on behalf of a member in connection with an application for disability retirement, and shall report in writing to the Board of Trustees its conclusions and recommendations upon all the matters referred to it.

*Duties of Actuary.*

(13) The Board of Trustees shall designate an actuary who shall be the technical adviser of the Board of Trustees on matters regarding the operation of the funds created by the provisions of this sub-title, and shall perform such other duties as are required in connection therewith.