

rendered, payment made or otherwise, or if in the opinion of the Comptroller any surety on the bond theretofore given shall have become unsatisfactory or unacceptable, then the Comptroller may require the dealer to file a new bond with satisfactory sureties in the same amount, failing which, the Comptroller shall forthwith cancel the license certificate of said dealer. If such new bond shall be furnished by said dealer as above provided, the Comptroller shall cancel and surrender the bond of said dealer for which such new bond shall be substituted.

In the event that upon hearing, of which the dealer shall be given (5) days' notice in writing the Comptroller shall decide that the amount of the existing bond is insufficient to insure payment to the State of Maryland of the amount of the motor fuel tax and any penalties and interest for which said dealer is or may at any time become liable, then the dealer shall forthwith, upon the written demand of the Comptroller file an additional bond in the same manner and form with a Surety Company thereon, as hereinbefore provided, provided, however, that the total amount of any such additional bond as well as the bond required under the provisions of the first paragraph of this section, shall not exceed the maximum of Twenty Thousand (\$20,000.00) Dollars, and the Comptroller shall forthwith cancel the license certificate of any dealer failing to file an additional bond as herein provided.

Any surety on any bond furnished by any dealer as above provided shall be released and discharged from any and all liability to the State of Maryland accruing on such bond after the expiration of sixty (60) days from the date upon which such surety shall have lodged with the Comptroller, a written request to be released and discharged. Provided, however, that such request shall not operate to relieve, release or discharge such surety from any liability already served, or which shall accrue, before the expiration of said sixty-day period. The Comptroller shall promptly on receipt of notice of such request notify the dealer who furnished such bond, and unless such dealer shall on or before the expiration of such sixty-day period file with the Comptroller, a new bond with a Surety Company duly licensed to do business under the laws of this State, in the amount and form hereinbefore in this section provided, the Comptroller shall forthwith cancel the license of said dealer. If such new bond shall be furnished by said dealer as above provided, the Comptroller shall cancel and surrender the bond of said dealer for which such new bond shall be substituted. In lieu of the surety bond, required as aforesaid, the dealer may deposit with the Comptroller registered bonds of the Federal government and/or of the State of Maryland, aggregating in market value the amount of the bond as required by this section, and in the event that the market value of said bonds falls below the amount of bond as thus required, the dealer shall, upon receipt of written notice thereof from the Comptroller, deposit additional bonds to meet such deficiency.