

sioner subject to sale and transfer and to the application of the proceeds of any such sale only on the order of a court of competent jurisdiction. So long as a company shall be solvent and not in default under any section of this sub-title, it shall be entitled to receive the income from any deposit made under any preceding section.

1931, ch. 530, sec. 191.

191. *Annual Statement.* Every company must transmit to the Commissioner a statement of its condition and business for the year ending on the preceding 31st day of December, which statement shall be rendered on the first day of January following, or within sixty days thereafter, which statement must be in the form and state the particulars required by the blanks prescribed by the Commissioner, and he may require at any time statements from any company doing business within this State, or from any of its officers or agents, on such points as he may deem necessary and proper to elicit a full exhibit of its business and standing; all of which statements must be certified to under oath by the proper officers and/or agents of said company. No company having neglected to file a statement required of it, within the time and manner prescribed, shall do any new business after notification by the Commissioner, while such neglect continues; and any company neglecting for thirty days to make and transmit any statements required shall forfeit one hundred dollars (\$100.00) for each day's neglect.

1931, ch. 530, sec. 192.

192. *Publication of Revocation or Refusal to Renew License.* When ever any license issued by the Commissioner to any company has been revoked or suspended by the Commissioner or whenever the Commissioner has refused to renew a license, he may immediately publish the fact of the revocation, suspension or refusal to renew such license in some daily newspaper published in the City of Baltimore, and by such advertising or publication as he may deem proper.

1931, ch. 530, sec. 193.

193. *Examination of Companies.* Once at least during his term of office the Commissioner shall cause the affairs of every company organized under the laws of this State to be thoroughly inspected and examined with special regard to its financial condition and its ability to fulfill its obligations, and shall ascertain and determine whether or not it has complied with the laws of this State; he shall also cause an examination of every such company to be made whenever he deems it prudent to do so. Whenever the Commissioner may have reason to doubt the solvency or the correctness of the statement of any foreign company which may have been licensed to do business in this State, or which may be applying for said license, he shall communicate such doubts, and the reasons therefor, to the Insurance Commissioner, or other officer charged with the supervision of similar companies of the State in which said company is located, and if