

thousand dollars (\$4,000.00) in any one year. If the per diem and expenses in any case herein provided shall remain unpaid after ten days from the completion of any such examination, the Insurance Commissioner may sue therefor. For the purposes of any examination authorized by law, the Insurance Commissioner, or the Insurance Examiner, shall have power and is hereby authorized to summon any person or persons being within this State, and to administer to him or them the proper and necessary oath, and to examine him or them, under oath, in relation to the affairs and condition of any insurance company. The result of the official examination of any such company may, at the discretion of the Commissioner, be published within thirty days thereafter at the expense of said company in one daily newspaper published in the City of Baltimore in such condensed form as shall show the true condition of the company examined. Should any insurance company organized under the laws of this State refuse to permit its affairs to be examined as herein provided, or refuse free access to its books or papers, or in any manner whatever prevent a thorough examination, the said Insurance Commissioner shall proceed against said company in the manner provided in Section 51.

See sec. 193.

An. Code, 1924, sec. 51. 1922, ch. 492, sec. 51. 1933, ch. 552, sec. 51.

**51.** *Liquidation of Insolvent or Illegally Conducted Companies.* Whenever the Insurance Commissioner shall have reason to believe that any insurance company doing business in this State is insolvent, or fraudulently conducted, or that its assets are not sufficient for carrying on the business of the same, or during any non-compliance with the provisions of this Article, it shall be his duty to forthwith cause proper proceedings to be instituted in the name of the State of Maryland against any such company in a court of competent jurisdiction, for the purpose of obtaining an injunction suspending the business of said company and having the said court assume jurisdiction over the property and business of said company for final liquidation, and the court in which said proceeding is instituted shall be authorized to appoint the Insurance Commissioner or the Deputy Insurance Commissioner, Receiver of such company, provided, however, that no such Receiver shall receive any additional compensation for his services as Receiver, but shall be allowed clerical, traveling and legal expenses, subject to the court's order, and shall furnish such bond as the court may require.

See sec. 195.

1933, ch. 552, sec. 51A.

**51A.** No application for injunction against, or proceedings for dissolution of, or the appointment of a Receiver for, any domestic company shall be entertained by any court in this State unless the same is made by the State of Maryland at the instance of the Insurance Commissioner, and no application for an ancillary Receiver for a foreign corporation, shall be instituted except by such authority, or by the Receiver duly appointed by