

1933, ch. 153, sec. 2. 1933 (Special Sess.), ch. 25, sec. 2.

26. Each such county, municipal or public corporation, special district and/or political sub-division of this State, except the Mayor and City Council of Baltimore, is hereby authorized and empowered to issue its notes or coupon bonds for the sums so borrowed under the provisions of this sub-title at any time and from time to time in such form as may be determined by each such respective county, municipal or public corporation, special district and/or political sub-division of this State, to be issued and sold in such manner either at public sale or by private negotiation and to bear such rate of interest and to be in such form and payable serially or otherwise at such time or times not later than twenty (20) years from their respective date or dates of issue, as such issuing county, municipal or public corporation, special district and/or political sub-division may determine, it being the intent of this sub-title to authorize and empower each and every such county, municipal or public corporation, special district and/or political sub-division of this State to borrow upon its own faith and credit such sums as may be necessary to meet such of its obligations, including the accrued interest thereon, evidenced by coupon bonds or notes maturing on or after March 1st, 1933, until June 1st, 1935, for which funds may not otherwise be available, to the end that no default occur in connection with any such obligations so evidenced by any such coupon bonds or notes maturing during said period; and to provide money to reimburse its treasury for any funds derived from its general revenues and not levied for or dedicated to the payment of any such obligation which shall have been advanced after March 1st, 1933, and until June 1st, 1935, for the payment of any such obligations so evidenced by coupon bonds or notes.

1933, ch. 153, sec. 3. (1933 (Special Sess.), ch. 25, sec. 3.

27. Such notes or coupon bonds as may be issued under the provisions of this sub-title shall be and remain the obligations of the issuing county, municipal or public corporation, special district and/or political sub-division of this State, as the case may be, issued upon its full faith and credit and that the entire property subject to taxation by such issuing county, municipal or public corporation, special district and/or political sub-division of this State shall be liable for the payment thereof and that each and every such county, municipal or public corporation, special district and/or political sub-division of this State so issuing any such notes or coupon bonds under the provisions of this sub-title shall levy a tax upon all property subject to assessment by it, sufficient to provide funds for the payment of said indebtedness so evidenced by its notes or coupon bonds issued under the provisions of this sub-title, together with the interest thereon, before the maturity of all such notes or coupon bonds not later than twenty (20) years from their respective date or dates of issue, provided, however, that in the event it be necessary to provide funds for the payment of such notes or coupon bonds so issued under the provisions of this sub-title by and such general levy that nothing herein