

owners of such stock on the proper books of said corporation, that fact shall also be noted, and thereupon he or they only may vote upon the stock so transferred during the time in such agreement specified; a duplicate of such agreement shall be filed in the principal office of the corporation and be open to the inspection of any stockholder, daily during business hours.

See footnote to sec. 10.

136.

This section referred to in construing secs. 337, 390 and 398—see notes thereto. *Kelly v. Consol. Gas, etc., Power Co.*, 153 Md. 532.

An. Code, 1924, sec. 141. 1912, sec. 110. 1904, sec. 98. 1892, ch. 109, sec. 85D. 1896, ch. 160, sec. 85E. 1912, ch. 194, sec. 98. 1922, ch. 439. 1933 (Special Sess.), ch. 108.

141. Every such corporation transacting as part of its business the guaranty or fidelity business shall, within six months from the 2nd day of April, 1896, and from time to time thereafter, if needed be, transfer and assign to the said treasurer registered public stock of the United States or of the State of Maryland, or of Baltimore City, or the bonds of any county or municipal corporation of this State, or of the Home Owners Loan Corporation, a corporation created under an Act of the Congress of the United States approved June 13, 1933, which shall be approved by said treasurer to the amount in value of one hundred thousand dollars, and said amount shall be at all times maintained by said corporation, which stock must be registered in the name of said treasurer, officially, as held in trust under and pursuant to this section, and the same shall be held by said treasurer in trust as security for all the holders of policies or guarantees of said corporation; provided, however, that no such corporation incorporated under any law of any other State, district or territory, the United States or any foreign country, shall be required to make the deposit as above set forth with the Treasurer of this State if said corporation shall have made with the Insurance Commissioner, Treasurer or other proper officer of any State, district or territory in the United States, a deposit in the amount as above set forth of any securities as shall have been approved by the proper officer where made, for the benefit of all the holders of policies or guarantees of said corporation, as above set forth, and a certificate thereof under the hand and official seal of said proper officer shall have been filed with said Treasurer.

147.

Cited but not construed in *Nagel v. Ghingher*, 166 Md. 241.

151.

Art. 27, sec. 532, which was identical with this section, has been repealed.

152.

Petition filed under this section referred to in dismissing appeal from the sustaining of exceptions to fee of counsel for one of parties to receivership proceedings. *Culbreth v. Kries & Sons*, 144 Md. 498.