

ating the tenancy, and the proposed transfer is authorized by language on the face of the stock certificate, subscription right and/or obligation.

(4) If such shares, subscription rights and/or obligations are registered in the name of a minor, or person incompetent to contract, without any indication on the face of the stock certificate, subscription right and/or obligation of such minority or incompetency, and the corporation is without actual notice that the registered holder is a minor or an incompetent.

### **Stock and Stockholders.**

**75.**

This section referred to in upholding sale under order of orphans' court—see notes to art. 93, sec. 290. *Knapp v. Knapp*, 149 Md. 220.

Cited but not construed in *Tyler v. Receivers of Furniture Co.*, 160 Md. 338.

**77.**

Bill of complaint upheld. *Hughes v. Hall*, 117 Md. 547, and *Hall v. Hughes*, 119 Md. 489, affirmed. *Wright v. Lewis*, 149 Md. 73.

Suit by trustees in bankruptcy of corporation to collect unpaid balances on stock subscriptions, held that subscriptions to capital stock of corporation need not be written and signed; not necessary to call upon subscribers to stock in order to fix liability to creditors of corporation for unpaid parts of subscription; when subscriber may be free from liability. *Wright v. Lewis*, 161 Md. 674.

Cited but not construed in *Tyler v. Receivers of Furniture Co.*, 160 Md. 338.

### **Books and Accounts.**

**84.**

Stockholder does not enjoy unlimited right to information in respect to corporate affairs. Allegations of bill attacking sale of stock of corporation, insufficient. Fraud not made out. See notes to sec. 36. *Homer v. Crown Cork & Seal Co.*, 155 Md. 76.

An. Code, 1924, sec. 85. 1912, sec. 73. 1904, secs. 5, 80. 1888, secs. 5, 72.

1868, ch. 471, secs. 5, 67. 1908, ch. 240, sec. 48. 1916, ch. 596,  
sec. 73. 1927, ch. 581, sec. 85.

**85.** Original or duplicate stock ledgers, containing the names and addresses of the stockholders of every corporation of this State, having capital stock, and the number of shares (of each class, if two or more classes have been issued) held by them respectively, shall during the usual business hours of every business day be open for the inspection of any person or persons holding in the aggregate five per cent. of the outstanding capital stock, or five per cent. of any class thereof, if two or more classes have been issued, at its principal office in this State or at any other office or agency of the corporation in such city or town as may be specified in the by-laws. In any case in which original or duplicate stock ledgers are not kept at said principal office, any person or persons entitled to inspect such stock ledgers as aforesaid may present a written request to any officer, director or resident agent of the corporation for a list of its stockholders and it shall be the duty of the corporation to make or procure a sworn list thereof containing the information required by this section to be contained in such stock ledgers, and to have the same ready and on file at said principal office within twenty days after the presentation of such request.