Appeals of Maryland, which right of appeal from such action of the court is hereby given, and said consolidated corporation or the corporation surviving the merger, as the case may be, shall pay such stockholder the value of his stock ascertained as aforesaid, and on receiving such payment or on a tender thereof, said stockholder shall transfer his stock to the said corporation, which stock shall then have the status of authorized but unissued stock; and in case the award is not so paid within thirty days from the filing of said award and confirmation by said court, or in case of an appeal, within thirty days from the confirmation of said award by the Court of Appeals, and notice thereof given in the manner aforesaid to said stockholder and the said corporation, the amount of the award shall be a decree against the said corporation, which decree shall be a prior lien to any mortgage or other lien placed on its property or franchises by the consolidated corporation or, in the case of a merger, by the surviving corporation after such merger has become effective, and may be collected as other decrees in said court are by law collectible.

See notes to sec. 36.

An. Code, 1924, sec. 36. 1912, sec. 32. 1908. ch. 240, sec. 32. 1918, ch. 466, sec. 32. 1935, ch. 551, sec. 36.

36. Every corporation of this State having capital stock (except railroads) may, at any meeting duly warned in accordance with the provisions of Section 19 of this Article, sell, lease, or exchange all its property and assets including its good will and franchises, to and with any other corporation of this State or any foreign corporation which is duly authorized to acquire and hold such or similar property. Notice of such meeting shall likewise be given in accordance with the provisions of Section 19 of this Article to all stockholders of any grantor corporation organized under the laws of this State who are not entitled to vote upon such sale, lease or exchange; and such stockholders shall be entitled to register at such meeting a protest against such sale, lease or exchange. An agreement containing the terms and conditions of the proposed sale, lease or exchange shall, after approval by the board of directors, be submitted for the approval of the stockholders of any corporation organized under the laws of this State which shall be a party to such agreement at a meeting warned as aforesaid; and if approved by the affirmative vote of two-thirds of all the stock (or, if two or more classes of stock have been issued, of two-thirds of each class) outstanding and entitled to vote thereon, such agreement shall be executed and its terms and conditions performed by the proper officers of the respective corporations. Any stockholder of any grantor corporation organized under the laws of this State who, at such meeting, voted, or (in the case of a stockholder not entitled to vote thereon) registered a protest, against the agreement submitted, may within twenty days after such meeting (but not afterwards) make upon his corporation a written demand for payment for his stock; and he shall be entitled to receive an amount equal to the fair value thereof, unaffected by such sale, lease or exchange of the corporate assets. If the dissenting