

An. Code, 1924, sec. 28. 1912, sec. 28. 1904, sec. 28. 1890, ch. 571, sec. 28.
1916, ch. 601. 1935, ch. 30.

28. All bonds, certificates of stock and other securities purchased or obtained by the treasurer for the use of the sinking fund, or transferred and assigned to or deposited with the treasurer, in trust or otherwise, by any corporation of this or any other State, or by any individual, pursuant to any law or laws of this State, and all bonds, certificates of stock and other securities belonging to the State shall be deposited and kept in some safe deposit company in the City of Baltimore to be selected by the Treasurer with the approval of the Board of Public Works; the Treasurer alone shall not be entitled to have access to the box, boxes, vault or vaults, where such securities shall be kept, but on all occasions when access to the same is to be had by him he shall be accompanied by either the Governor, the Comptroller or the Chief Deputy Comptroller, and on all occasions when access to the same is necessary and the Treasurer is unable to attend in person, the Chief Deputy Treasurer shall be entitled to have access thereto if accompanied by either the Governor or Comptroller; the box or boxes, vault or vaults, where such securities shall be kept shall be so constructed that two entirely different keys shall be required to gain access to said securities, one of which keys for each such box or vault shall be in the custody of the Treasurer and the other in that of the Comptroller.

32.

This section referred to in construing sec. 9 of art. 11 of the Code. *Public Indemnity Co. v. Page*, 161 Md. 247.

Cited but not construed in *Ghingher v. Pearson*, 165 Md. 294.

Sinking Fund.

An. Code, 1924, art. 81, sec. 205. 1912, sec. 194. 1904, sec. 190. 1888, sec. 156.
1884, ch. 419. 1929, ch. 226, sec. 38 (p. 722).

38. All monies remaining in the treasury of the State at the close of each fiscal year, in excess of one hundred and fifty thousand dollars, and of the sums required to meet the interest accruing due upon the public debt, and the expenses of the State government defined by law shall be held by the treasurer of the State to the credit of the general sinking fund of the State, and shall be invested by the treasurer in the overdue obligations of the State; and when the same are not procurable in the obligations of the State not yet matured, or in the securities issued by the United States, or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring may consider safe and reliable; and the sum of one hundred thousand dollars, which is directed to be set apart in each year for the augmentation of the sinking fund, may be invested in the same manner and under the same conditions by the said treasurer; and the investment so made shall be passed to the credit of the sinking fund.