

minated at any time by the Treasurer for any cause which he may deem sufficient. In the event of sickness or absence of the Treasurer, the power of the Chief Deputy Treasurer or any other Deputy Treasurer to act as such may be terminated by the Board of Public Works or a majority of its members for any cause which they may deem sufficient. The termination of the power of the Chief Deputy Treasurer or any other Deputy Treasurer to act as such shall not of itself operate to terminate his employment as clerk, assistant or other employee. Whenever the powers of any person to act as Chief Deputy Treasurer or Deputy Treasurer are terminated, as herein provided, the Treasurer may designate some other clerk or assistant to act as such Chief Deputy Treasurer or Deputy Treasurer, subject to the limitations and conditions above prescribed.

An. Code, 1924, sec. 17. 1912, sec. 17. 1904, sec. 17. 1888, sec. 17. 1834, ch. 279, sec. 1. 1852, ch. 123, sec. 1. 1933, ch. 315, sec. 17.

17. The treasurer is authorized to appoint the president of an incorporated bank in the city of Baltimore his agent, whose duty it shall be, under such proper arrangements as the treasurer shall make, to pay the interest upon the public debt, and so much of the principal of the public debt as, from time to time, may mature; the principal and interest on such portion thereof as consists of the currency stock to be paid at the bank of which the said agent is president; the said agent shall take receipts for all such payments, and his accounts shall at all times be subject to inspection by the treasurer, and copies thereof shall be furnished whenever required by the treasurer, comptroller, or either House of the General Assembly.

An. Code, 1924, sec. 19. 1912, sec. 19. 1904, sec. 19. 1888, sec. 19. 1834, ch. 279, sec. 3. 1852, ch. 123, sec. 3. 1916, ch. 583. 1933, ch. 315, sec. 19.

19. It shall be the duty of the treasurer to require any agent to be appointed by him to give bond to the State of Maryland with security or securities to be approved of by the Governor in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him under and pursuant to such arrangement and that he will well and truly disburse, pay out, and account for all monies that may be placed in his hands or deposited with him for the payment of the principal and interest on the public debt of this State according to the terms of such arrangement. It shall be lawful for the State Treasurer to receive as surety, collateral to the said bond instead of personal corporate security, registered public stock of the United States, of State of Maryland, of Baltimore City, or bonds of any county or municipal corporation of this State, which shall be approved by the State Treasurer to the amount, in value, of \$200,000.00, which stock must be registered in the name of the said treasurer, officially, as held in trust under and pursuant to this section, and same shall be held in trust by said Treasurer to secure the performance of the conditions of the said bond.