

such securities as are hereinbefore provided for, and any such bank or trust company may at any time, withdraw from the State Treasurer such collateral securities with the bond to which the securities are attached and file, in lieu thereof, such bonds as have heretofore been accepted by the State Treasurer; provided that no substitution of the bond with collateral or a bond with other securities for the bond with collateral shall be made oftener than once in each twelve months.

1933. ch. 237.

9A. In the event of a default upon a bond of any bank or trust company, the stocks and bonds held as collateral, as provided in Section 9 hereof, shall be sold by the State Treasurer, at public or private sale, upon the consent of the banking institution pledging the same or of the receiver or other official in charge of the affairs of said bank at the best price obtainable by him, and the purchaser of said stocks and bonds may pay for the same either at the time of the transfer of said stocks and bonds or over such period or periods of time and upon such terms as may be fixed by the State Treasurer, and the State Treasurer, by and with the consent of the Board of Public Works, is hereby empowered at any time after the first payment on account to compromise or cancel any sum or sums remaining unpaid by the purchaser of said stocks and bonds so sold by the State Treasurer.

Completion of Collections of Sheriffs and Collectors of Taxes.

10-13. Repealed by ch. 324 of the Acts of 1929.

See art. 16, sec. 105.

11.

See art. 16, sec. 106.

12.

See art. 16, sec. 107.

13.

See art. 16, sec. 108.

14.

Cited but not construed in *Carney v. U. S. F. & G. Co.*, Daily Record, Feb. 6, 1935.