

the State Roads system, and/or the license fees and franchise fees now or hereafter levied by the State system in respect to commercial motor vehicles.

1933, ch. 463, sec. 72.

73. The actual cash proceeds of the sale of any promissory notes, bonds or other evidences of indebtedness, issued under the provisions of this sub-title, shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and so much thereof as may be necessary shall be paid by the Treasurer of the State, upon the warrant of the Comptroller, out of the proceeds of such sale, for the payment of the expense of engraving, printing and other outlay connected with the issue of the loan to be authorized, and all other incidental expenses connected with the execution of its provisions in connection with said loan, and the balance of the said proceeds shall be paid by the Treasurer of the State, upon the warrant of the Comptroller, to the State Roads Commission, to be used by the said State Roads Commission for the construction, reconstruction, relocation, widening and improvement of State roads and bridges within the boundaries of the State of Maryland.

1933, ch. 463, sec. 73. 1933 (Special Sess.), ch. 93.

74. Such promissory notes, bonds or other evidences of indebtedness shall mature serially in not less than fourteen annual installments within fifteen years from their respective date or dates of issue, and there shall be laid and collected an annual tax sufficient to pay the interest thereon and principal thereof as it falls due. Such annual tax shall consist of such part of the license fees and franchise taxes with respect to trucks and commercial vehicles required to be paid by Article 56 of the Code of Public General Laws of Maryland as shall be necessary to pay such interest and principal as it falls due and to provide for the creation and maintenance of a reserve fund of not less than two hundred twenty thousand dollars, such reserve fund to be kept separate from other funds of the State and to be used for the payment of such interest and principal in the event that the funds otherwise provided herein shall prove unavailable or insufficient. Such annual tax shall amount to not less than three hundred eighty thousand dollars per annum and shall not be repealed or diminished or applied to any other object until the debt incurred under this sub-title and interest thereon shall be fully discharged. If such reserve fund is invested, it shall be invested only in obligations to which the full faith and credit of the State of Maryland is pledged.

1933, ch. 463, sec. 74.

75. In the event that the funds provided by the preceding section prove unavailable or insufficient, the State Roads Commission is authorized, empowered and directed to provide for the charge and collection of tolls over any bridge or bridges now erected or to be erected on any main route or road, routes or roads upon or with respect to which a substantial portion of the funds borrowed under the provisions of this sub-title are to be or