6.

This section referred to in construing sec. 9. Public Indemnity Co. v. Page, 161 Md. 239.

Cited but not construed in State v. Page, 163 Md. 512; Ghingher v. Pearson, 165 Md. 294.

1935, ch. 514.

6A. The Bank Commissioner is authorized to accept in his discretion in lieu of any examination authorized by the laws of this state to be conducted by his department of a banking institution the examination that may have been made of same within a reasonable period by the Federal Deposit Insurance Corporation provided a copy of said examination is furnished to said Bank Commissioner. Said Bank Commissioner may, also, in his discretion accept any report relative to the condition of a banking institution which may have been obtained by said Corporation within a reasonable period, in lieu of a report authorized by the laws of this State to be required of such institution by his department, provided a copy of such report is furnished to said Bank Commissioner.

Said Bank Commissioner may furnish to said Corporation, or to any official or examiner thereof, a copy or copies of any or all examinations made of any such banking institutions and of any or all reports made by same and shall give to said Corporation or any official or examiner thereof access to any and all information possessed by the office of said Bank Commissioner with reference to the conditions or affairs of any such insured institution.

Nothing in this Section shall be construed to limit the duty of any banking institution in this State, deposits in which are to any extent insured under the provisions of Section 8 of the "Banking Act of 1933" (Section 12B of the Federal Reserve Act, as amended) or of any amendment of or substitution for the same, to comply with the provisions of said Act, its amendments or substitutions, or the requirements of said Corporation relative to examinations and reports, nor to limit the powers of the Bank Commissioner with reference to examinations and reports under existing laws.

Cited but not construed in State v. Page, 163 Md. 512.

1933, ch. 529, sec. 8A.

8A. Any banking institution doing business under this Article may, by action of its Board of Directors, place its affairs and assets in the hands and under the control of the Bank Commissioner, by posting a notice on its front door as follows: "This institution is in the hands of the Bank Commissioner." Immediately upon posting such notice, the said institution shall notify the Bank Commissioner of such action; upon the posting of such notice the Bank Commissioner shall forthwith take possession of the property and business of said institution.