

## ARTICLE 11.

### BANKS AND TRUST COMPANIES.

#### Bank Commissioner.

1. Appointment, term, bond, salary and removal.
2. Deputy Commissioner and clerks; bonds.
4. Commissioner and employees not to own stock of banks or trust companies.
- 6A. Examination by Federal Deposit Insurance Corporation may be accepted.
- 8A. Directors may place banking institution under Commissioner.
9. Commissioner may take possession if business is improperly conducted; notice.
- 9A. Security for deposits made by receiver.
- 9AA. Notice after Commissioner has taken possession of banking institution.
- 9AB.-9C. Reorganization of bank in receivership; report by Commissioner as receiver.
- 9D. Municipal corporations having deposits may consent to reorganization of banking institution.
11. Report of institutions violating law.
15. Commissioner and subordinates not to become indebted to banking institution, sell securities or negotiate loans.
16. Institutions to pay for examinations; rate; disposition of proceeds.
17. Repealed.

#### Banking Board.

- 19A. Appointment, term and duties.

#### Banks.

20. Establishment of banks and branch banks; capital.

21. Articles of incorporation.
23. Powers of corporation.
25. Examination before business starts; certificate.
26. Directors; officers; annual meeting.
27. Reorganization of state bank as national bank.

#### Savings Institutions.

32. No capital stock; branches.
35. Dividends, interest and guarantee fund.
- 40A. Amendment of charter.
- 40B. Voluntary liquidation.
- 40C. Consolidation.
41. Application of Secs. 32-40C.

#### Trust Companies.

42. Incorporation; capital.
43. Investigation of incorporators; approval or rejection of charter; record; fees.
44. Commissioner to receive certificate of organization.
45. Certificate to commence business.
46. Powers of corporation.
48. When fiduciary or depository; liabilities are preferred accounts.
50. Directors; elections; vacancies.

#### General Regulations.

- 52A. Right of perpetual succession.
- 52B. Branch banks or trust companies.
- 53A. Participation in industrial loans.
54. Amendment of charter; increase or reduction of capital.
- 54A. Issuance of preferred stock.
- 54B. May issue capital notes, debentures, bonds, etc.
- 55 For what purposes real estate may be purchased, held and conveyed.
- 55A. Unlawful to have affiliates.