

and secretary or treasurer or the officers performing the functions of said officers of such corporation. After a revival of the existence of such corporation shall be effected, a meeting of the stockholders of such corporation shall forthwith be called by the president or by a director, upon such notice as is required by law, by the charter, or by the by-laws for an extraordinary meeting thereof, and at such meeting the stockholders or members shall elect a full board of directors which board shall then elect such officers as are provided by law, by the charter, or by the by-laws to conduct and carry on the business and affairs of the corporation.

(c) Such articles of revival shall be delivered to the State Tax Commission, which, upon the payment, and not before, of a recording fee of ten dollars and a revival fee of twenty-five dollars, and upon being satisfied, and not before, that all State and local taxes (other than taxes on real estate) and interest and penalties due by the corporation, irrespective of any period of limitation otherwise prescribed by law affecting the collection of any part of such taxes, and an amount equal to all State and local taxes (other than taxes on real estate) and interest and penalties which, irrespective of any period of limitation otherwise prescribed by law affecting the collection of any part of such taxes, would have been payable by the corporation if its charter had not been forfeited, have been paid, shall receive the same for record and indorse thereon the date and time of such receipt and promptly record the same, together with the indorsements thereon, as in the case of a certificate of incorporation. The recording by the State Tax Commission of the articles of revival shall be conclusive evidence of the payment of the fees and taxes required to be paid and of the revival of the charter of the corporation, except in a direct proceeding by the State, county or city entitled to such taxes. After the recording by it of such articles of revival the State Tax Commission shall transmit the copy thereof, duly certified by it, to the Clerk of the Circuit Court or Superior Court (according to the location of the principal office of the corporation), by whom the same shall be again recorded. One-quarter of the recording fees collected shall be paid by the State Tax Commission for recording such articles of revival to the Clerk of the Circuit or Superior Court, to whom the same are transmitted, and for the balance and for the revival fee it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State. A duly certified copy of the articles of revival from the records of the State Tax Commission or the Clerk of the Circuit or Superior Court shall be evidence of the revival of the charter of the corporation and of its right to exercise the powers contained in its charter.

(d) The State Tax Commission shall promptly notify the Comptroller and the Treasurer of the receipt for record of all articles of revival.

(e) Such revival of the charter of the corporation shall validate all contracts, acts, matters and things made, done and performed within the scope of its charter by such corporation, its officers and agents during the time when such charter was void, with the same force and effect and to all