

as the subjects of town taxation such classes of personal property, of land, or improvements on land, assessable under this Article, as it may deem wise, and (b) to levy such special or limited rates of town taxation as it may deem wise on any class of property so selected as a subject of town taxation for which a fixed or limited rate of town taxation is not prescribed by this Article. Provided that, except as provided in Section 10 (c), all such town taxes shall be levied upon assessments made pursuant to this Article by the county commissioners of the county in which such town is situated or by the State Tax Commission.

By Whom Assessment Shall Be Made.

1929, ch. 226, sec. 10.

10. (a) Except as in this section otherwise provided, all property, real or personal, subject to ordinary taxation under this Article, shall be valued and assessed for purposes of State and county and/or city taxation by the County Commissioners of the county in which the same shall be subject to taxation hereunder, or if the same be subject to taxation hereunder in Baltimore City by the Appeal Tax Court.

(b) The following shall be valued and assessed for purposes of State, county and/or city taxation by the State Tax Commission;

(1) Shares of stock subject to taxation under this Article in any national bank located in this State or in any domestic corporation.

(2) So much of the shares of capital stock of domestic finance corporations as represents the business done in this State.

(3) Rolling stock of railroads worked by steam, for county and Baltimore City taxation by the State Tax Commission.

(4) Distilled spirits.

(5) Tangible personal property belonging to any domestic ordinary business corporation.

(c) Any city which under its charter or existing law has the power to make assessments of taxable property for city purposes varying from the assessment of the same property by the county commissioners of the county in which such city is situated shall, notwithstanding anything contained in this Article, retain the power to make such separate city assessments; provided, however, that any such city may elect by ordinance or resolution of its legislative department to adopt the county assessment, and thereafter city taxes shall be levied only upon the county assessments and not upon separate city assessments.

See footnote to sec. 1.

Method of Assessment.

1929, ch. 226, sec. 11. 1933, ch. 214.

11. Except as hereinafter provided, all property directed in this Article to be assessed, shall be assessed at the full cash value thereof on