

on, and invest for the benefit of such owner the interest from time to time in the said stock.

P. L. L. (1860), Art. 4, sec. 878. P. L. L. (1888), Art. 4, sec. 836.

47. When any lot or parcel of ground in the said city shall be sold by reason of non-payment of the tax or assessment due thereon, the owner or other persons having an estate or interest therein shall have power to redeem the same at any time within one year and a day from the day of sale, on paying or tendering in payment to the City Collector the whole amount of money received by such City Collector from the sale of the lot or parcel of ground to be redeemed, and a further sum of one-half per cent. per month interest from the time of sale to the time of such tender; and the sums so paid shall be by the City Collector delivered or tendered to the purchaser, whose right in the property so purchased shall thenceforth cease and determine.

1900, ch. 663.

47A. In all cases where lands held by lease have been sold for the non-payment of taxes or assessments due thereon, the owner of the reversionary interest therein shall have the right at any time within one year and a day from the day of such sale, on paying or tendering in payment to the collector the whole amount of the money received by such collector from the sale of the lot or parcel of ground, together with the further sum of one-half per cent. per month interest from the time of sale to the time of such tender, to be substituted in the place of said purchaser of said lot or parcel of ground so sold, and the sum so paid shall be by the collector delivered or tendered to the purchaser whose rights in the property shall thenceforth cease and determine.

This section was intended to supplement section 836 of P. L. L. (1888), Art. 4, now codified as section 47 of the New Charter.

P. L. L. (1888), Art. 4, sec. 837. 1888, ch. 515. 1902, ch. 490.

48. In all cases where lands held in fee simple or by lease have been sold, or shall be sold for payment of taxes in arrears, according to the provisions of existing laws, it shall be the duty of the City Collector to report the said sale, together with all the proceedings had in relation thereto to the Circuit Court of said city. The Court to which such report shall be made shall examine the said proceedings, and if the same appear to be regular, and the provisions of law in relation thereto have been complied with, shall order notice to be given by advertisement published in such newspapers as the Court shall direct, warning all persons interested in the property sold to be and appear by a certain day in the said notice to be named, to show cause, if any they have, why said sale should not be ratified and confirmed; and if no cause or an insufficient cause be shown against the said ratification, the said sale shall, by order of said court, be ratified and confirmed, and the purchaser shall, on payment of the purchase money, have a good title to the property sold; but if good cause, in the judgment of said court, be shown in the premises, the said sale shall