trict Trustees of the respective schools, or either of them, or both, as the case may be, to remove teachers from service under the laws now in force.

1912, ch. 83, sec. 376-O. 1924, ch. 499. B. Co. C. (1916), sec. 599. 1928, sec. 737.

737. Upon the retirement of any teacher under Section 730 the person so retired shall be entitled to receive a salary for life out of the Teachers' Retirement Fund equal to one-half of his or her average annual salary for the five years immediately preceding retirement in ten equal monthly installments (excepting August and September), but no salary of any teacher retired under Sections 730 or 731 shall be less than \$360 per annum, and the Board of Trustees of the Teachers' Retirement Fund of Baltimore County, subject to such reasonable rules or regulations as the Board of Trustees of the Teachers' Retirement Fund of Baltimore County may adopt shall pay the salaries to the persons entitled thereto under this section and Sections 730 and 731.

1912, ch. 83, sec. 376P. 1924, ch. 499. B. Co. C. (1916), sec. 600. 1928, sec. 738.

738. Any teacher who shall cease to be such before receiving any benefit from said Teachers' Retirement Fund shall be entitled to the return of one-half the amount without interest, which shall have been paid into said Teachers' Retirement Fund by such teacher; provided, however, should such teacher thereafter again teach in the public schools of said county, such teacher shall repay to said Teachers' Retirement Fund the amount so returned to such teacher within five years from the date of his or her return to service in the schools, and upon such repayment being made he or she shall be entitled to credit for the length of the time of the former service, and should any teacher die before receiving any of the benefits of this Act, provided the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall pay to such teacher's estate or to such teacher's designated beneficiary one-half the amount, without interest, which shall have been paid into said Teachers' Retirement Fund by said teacher.

1912, ch. 83, sec. 376Q. B. Co. C. (1916), sec. 601, 1928, sec. 739.

739. No salary of any kind whatsoever provided for in this Act shall be payable or paid during the first two years during which said Act shall become operative; provided further, should any contributors to said Teachers' Retirement Fund make application for retirement under the provisions of this Act during said two years, his or her name shall be placed upon a waiting list and he or she shall be retired in the order of his or her application when the said two years shall have expired, but no teacher shall be retired by the Board of County School Commissioners of Baltimore County or the Board of District Trustees of the respective schools, or either of them, or both, as the case may be under this Act until after the expiration of said two years.

1912, ch. 83, sec. 376R. B. Co. C. (1916), sec. 602. 1928, sec. 740.

740. The said Teachers' Retirement Fund and all salaries granted and payable out of the same shall be and are exempt from seizure or levy