

First. Assessment at the rate of two per centum per annum upon the salary of each and every teacher liable therefor; and the assistant county superintendent of public education of Baltimore County shall prepare (excepting the months of August and September) a monthly roll of assessments and place opposite the name of each and every teacher liable thereto one-tenth of the amount of the annual assessment payable by him or her, and shall furnish forthwith a copy of such roll to the treasurer of the County Board of Education of Baltimore County, and the treasurer shall deduct and retain out of the said monthly salary due to such teacher one-tenth of the amount of such annual assessment payable by him or her, and the aggregate sum of such monthly assessments (excepting the months of August and September) shall be immediately paid by the said treasurer to the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County.

Second. Sums received from the County Commissioners of Baltimore County as follows: In case the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall deem it expedient to have an additional sum to defray its expenses, to pay the salaries provided for herein or to add to the Teachers' Retirement Fund, the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall each year in due time prepare a full and detailed statement of the assets of said Teachers' Retirement Fund and the additional sum which is required to defray said expenses, to pay said salaries or to add to the Teachers' Retirement Fund and send the same to the County Commissioners of Baltimore County; and the said County Commissioners of Baltimore County are hereby authorized and empowered, in their discretion, to appropriate such sum or any part thereof out of any funds in hand not otherwise appropriated or to levy for same or any part thereof upon the taxable property of Baltimore County; and if at any time or times said appropriation or levy is made and the money is in hand, the same shall be paid over to the Board of Trustees of the Teachers' Retirement Fund of Baltimore County and the unexpended balance remaining in the Teachers' Retirement Fund of Baltimore County at the end of each fiscal year shall be added to the permanent fund in accordance with Section 735 of this subtitle. Whenever it appears that the interest derived from the investments of the permanent fund, together with one-half of the amount added to the permanent fund from payments into the fund from teachers' salaries (as provided by Section 735) will not be sufficient to meet the payments that may be due retired teachers under this Act during the succeeding fiscal school year, the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall immediately submit a statement of such expected deficiency, with the causes thereof, to the County Commissioners and said County Commissioners shall include in their next annual levy a sum sufficient to meet said expected deficiency, and shall pay said sum to the Board of Trustees of the Teachers' Retirement Fund in as equal installments as may be on the first days of February, May, August and November of the year for which the levy is made, and the payments