

said ballots were deposited; provided, however, that on the third Saturday of May, 1912, five members of the teaching force of Baltimore County shall be elected in the manner provided, except the said ballots shall be deposited with the Board of County School Commissioners of Baltimore County, which Board shall examine such ballots and give to each voter receiving a vote credit therefor, and the five teachers receiving the highest number of votes under said ballots shall be members of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County until the members elected in the year 1913 shall become members of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County. The Board of County Commissioners of Baltimore County shall publicly announce the result of said election not later than June 15, 1912. As soon as practicable after the passage of this Act, the county superintendent of public education of Baltimore County shall call a meeting of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County.

Secs. 723-741 have been superseded by the establishment of a State Teachers Retirement System. See 1929 Supplement to Annotated Code, Art. 77, secs. 92-105.

1912, ch. 83, sec. 376B. B. Co. C. (1916), sec. 586. 1928, sec. 724.

724. The members of the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall hold office until their successors are elected and become members, as provided by the preceding section. In case of a vacancy in said Board of Trustees of the Teachers' Retirement Fund of Baltimore County by reason of death, resignation or through any other cause of a member of the teaching force, the Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall elect a member of said teaching force as a member of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County for the unexpired term of the person who has ceased to be such. In case of a vacancy on said Board of Trustees of the Teachers' Retirement Fund of Baltimore County by reason of death, resignation or through any other cause of a member of the Board of County School Commissioners of Baltimore County, said Board of County School Commissioners of Baltimore County shall forthwith elect one of its members as a member of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County for the unexpired term of the person who has ceased to be such.

1912, ch. 83, sec. 376C. B. Co. C. (1916), sec. 587. 1928, sec. 725.

725. A majority of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall constitute a quorum for the transaction of all business, and the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall have full power to make and enforce all by-laws, rules and orders that it may deem necessary or appropriate to carry out the purposes of this Act; and said Board of Trustees of the Teachers' Retirement Fund of Baltimore County may take by gift, grant, devise or bequest any money, personal property, real estate or any interest therein, and any such gift, grant, devise or bequest may be absolute or upon the condition that only the rents, profits and income arising