

**716-722.** Ch. 243, Acts of 1922 authorized the County Commissioners to issue \$3,000,000 of coupon bonds for the erection and equipment of school buildings and for improving roads, and to levy taxes to pay the interest on and to redeem said bonds.

Ch. 30, Acts of 1929, authorized the County Commissioners to issue coupon bonds to the extent of \$2,000,000 for erection and equipment of new school buildings and the purchase of land necessary therefor and for the permanent improvement of old school buildings and to levy taxes to pay the interest on and to redeem said bonds.

#### TEACHERS' RETIREMENT FUND.

1912, ch. 83, sec. 376A. B. Co. C. (1916), sec. 585. 1928, sec. 723.

**723.** There shall be a board to be known as the Board of Trustees of the Teachers' Retirement Fund of Baltimore County to be composed of nine persons, who shall serve without compensation for their duties as members of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County. The said Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall be composed of the president of the County Commissioners of Baltimore County, the county superintendent of public education of Baltimore County, two members of the Board of County School Commissioners of Baltimore County, to be elected by said Board of County School Commissioners annually in the month of November, beginning in the year 1913, and the members so elected shall become members of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County on the fifteenth day of January next following the date of their election, provided that as soon as practicable after the passage of this Act the Board of County School Commissioners of Baltimore County shall elect two of its members to serve as members of the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County until the members elected in November, 1913, shall become members of said Board of Trustees of the Teachers' Retirement Fund of Baltimore County, and five members of the teaching force of Baltimore County, who shall be elected in the following manner: On the third Saturday of November in each year, beginning in the year 1913, the members of the teaching force of Baltimore County shall deposit with the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County a sealed ballot containing the names of five teachers, representing his or her choice for membership of the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County. The Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall examine said ballots and give to each teacher receiving a vote credit therefor, and the five teachers receiving the highest number of votes under the said ballots shall become members of the said Board of Trustees of the Teachers' Retirement Fund of Baltimore County on the fifteenth day of January next following the date of their election. The Board of Trustees of the Teachers' Retirement Fund of Baltimore County shall publicly announce the result of said election not later than the fifteenth day of December next following the date