

ing the bids for the proposals thereby called for, the County Commissioners shall receive such sealed proposals for the purchase of said bonds as may be designated in said advertisement. And upon the opening of such sealed proposals, as many of said bonds as may have been so bid for shall be awarded by the County Commissioners of Baltimore County to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the County Commissioners of Baltimore County, and when two or more bidders have made the same bid, and such bid is the highest and for the whole amount of the bonds so offered for sale, or taken together in excess of said whole amount, such bonds shall be awarded to the highest responsible bidders bidding the same price in a ratable proportion. And if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Baltimore County at a private sale at the best terms that can be obtained for the same; provided they shall not be sold at private sale for less than par and accrued interest. All payments of the purchase price of said bonds shall be made to the County Treasurer.

1927, ch. 1, sec. 4. B. Co. C. (1928), sec. 585.

585. Out of the actual cash proceeds of sale of any of said bonds shall be first paid the cost of printing and other outlays connected with their issue and the balance of said actual cash proceeds of the sale of said bonds shall be deposited by the County Treasurer in interest-bearing accounts in such bank or banks as the County Commissioners may designate. Said balance of the actual proceeds of the sale of any said bonds shall be used and expended for the purpose of constructing and permanently improving the public roads and highways of Baltimore County, and for no other purposes. Nevertheless, the proceeds of the sale of said bonds may be expended by the County Commissioners of Baltimore County in the discharge of any sums that may be due the State of Maryland for one-half the cost of the construction of lateral roads in Baltimore County by the State Roads Commission under Chapter 508 of the Acts of the General Assembly of Maryland, passed at the January Session, 1920.

1927, ch. 1, sec. 5. B. Co. C. (1928), sec. 586.

586. Such of the proceeds of sale of said bonds which are to be expended for the construction of new roads or the permanent improvement of old roads in Baltimore County shall be expended in the following manner, and in no other manner and for no other purpose:

The annual report or comprehensive plan of road and bridge work of the Roads Engineer of Baltimore County which is required to be submitted by him to the County Commissioners of Baltimore County on or before the first day of December in each year, as provided by Chapter 4 of the Acts of the General Assembly of Maryland, passed at its January Session, 1920, popularly known as the Road Budget, shall contain a plan