

existing system other than a municipal system, the construction of which has been added in whole or in part to the purchase price of land or lots abutting upon said system and which contribution the Commission has determined to be a factor in the cost to the Commission of such system, the Commission may, in its discretion, levy a front foot assessment less than the uniform front foot assessment levied in the remainder of the district in which said system is located. The amount of the charge per front foot for each class of property for both water main and sewer may be reduced from time to time by the Commission in its discretion, if costs and conditions are deemed by it to justify such reduction. Said benefit charge shall be paid annually beginning in the year such construction is begun, by all properties located as above specified, for a period of years co-extensive with the period of maturity of the bonds out of the proceeds of which such construction was done; provided, however, that any property owner, whose property is classified as business or industrial first class, or subdivision first class, may at his or her option, at any time during the bond period, extinguish the charge thereon by the payment in cash in one sum of a just proportion of the estimated cost of the whole project of which the construction abutting upon his or her property is a part, said proportion to be determined by the Commission, in its discretion, after considering the number of front feet for which he or she is assessed at first class rates in comparison with the total number of front feet assessed at first class rates for the construction of said whole project, and taking account also of any annual payments that may have already been made thereon; and the Commission's determination as to the amount to be so paid for extinguishment of said charge to be final. The Commission in estimating said cost for the purpose of extinguishment may add thereto a reasonable margin to protect itself against possible changes in the cost of construction and loss of interest. All sums received under such plan of extinguishment shall be preserved intact by said Commission less the payment of the proportion of interest and sinking fund properly chargeable to the amount so received, and used for future construction. The Commission shall at any time permit a connection with a water main or sewer by the property owner whose property does not abut on said water main or sewer and who has not previously thereto paid a benefit charge for the construction of said water main or sewer, provided, said Commission shall classify said property and determine a front foot charge to be paid by said property owner as though his or her property abutted upon said water main or sewer; and in the event of such connection being made, said property owner and said property as to all charges, rates and benefits shall stand in every respect in the same position as if the said property abutted upon a water main or sewer. Said benefit charge shall be payable at the office of the Commission immediately upon being levied, and shall be overdue and in default after sixty days from that date, at which time the Commission may proceed to enforce payment thereof; and said benefit charge and any judgment or decree obtained as a result of default in the payment thereof shall bear interest at the rate