

of defraying the expenses of the town government, whether the owners thereof reside within or without the limits of said corporation; provided, that no stocks, bonds, mortgages, certificates or other evidences of indebtedness of any bank or other corporation situate within the limits of said town which are owned or held by persons residing without said limits and within the State of Maryland shall be subject to taxation for the purpose above set forth; and provided, further, that no authority is given by this section to impose taxes on any property which is now or may hereafter be exempt from taxations by any general or special Act of the General Assembly of Maryland, nor upon any property which may be stored in the town for temporary purposes. They may provide by general ordinance, whenever it shall seem expedient, for the encouragement of the growth and development of manufactures, manufacturing industries in said town, for the abatement of any or all taxes levied by authority of the said Mayor and Council of Easton, or by ordinance thereof, for any of the corporate uses thereof, upon any mechanical tools or implements, whether worked by hand, steam or other motive power, machinery, manufacturing apparatus or engines owned by individuals, firms or corporations in said town, and properly subject to valuation and taxation herein, which said tools, machinery, implements, apparatus or engines shall be actually employed and used in the business of manufacturing in said town, and it shall be the duty of the Council to make such abatements of taxes levied as aforesaid as may be authorized and directed by ordinance as aforesaid; provided, that such abatement shall be extended to all persons, firms or corporations engaged in the branches of manufacturing proposed to be benefited by an ordinance passed under the provisions of this paragraph; provided, further, that application for such abatement shall be made or verified to the satisfaction of the Council by the oath of the party applying for the same, or other satisfactory evidence before the annual revision and correction of the tax list in each year, which the Council is by law required to make, and not afterwards; and provided further, that any such abatement and exemption shall be limited to a period of five years from the passage of the ordinance granting the same; the Council shall further keep a record of all abatements made by it, as aforesaid; they may provide by ordinance or otherwise for the prompt collection of taxes due the town, and have power to sell real estate, as well as personal property, for the payment of taxes.*

1906, ch. 458, sec. 73. •

170. The Mayor and Council shall in the year 1896, and thereafter whenever they think the public interest requires it, cause an assessment to be made of all real and personal property within the corporate limits of said town, subject to assessment of State and county taxes, and they may prescribe the manner in which such assessment shall be made, and provide for the adjustment of all differences in relation to such assessments, and do all other things necessary in making such assessment; pro-

*Sec. 2, ch. 17, 1920, repealed all laws inconsistent therewith.