

property within the Sanitary District. Said Sanitary Commission shall then determine the amount necessary to be raised for the ensuing year for the payment of interest and proportionate part of principal of all outstanding bonds, the amount to be paid on the principal of said bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a sinking fund on interest, and after deducting all amounts in hand applicable to payment of interest and principal on said bonds, as hereinafter provided, it shall determine the number of cents per \$100 necessary to raise the said amount and shall so certify to each Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and any other property assessed for county tax purposes within said Sanitary District, which tax shall be levied and collected as county taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as county taxes. The tax so levied for the ensuing year shall be collected by the respective tax collecting authorities, and every sixty days they shall remit the whole amount of the tax so collected to the said Sanitary Commission. From the money so received, together with the amount in hand to the credit of said bond fund, said Sanitary Commission shall first pay all interest on said bonds as it matures, and shall then deposit in some bank or banks in one or both of said counties to the credit of the County Commissioners of both Counties and said Commission, as a joint fund to be known as the "Sinking Fund Account," the amount so raised for payment of the principal of said bonds. Said Commission and the respective County Commissioners, shall, from time to time, invest said sinking fund in any bond or bonds in which savings or trust funds are authorized to be invested by National Banks by the U. S. Treasury Department. Should receipts from said tax or other sources be inadequate to deposit the principal payment on said bonds, by reason of defaults or otherwise, such deficiency shall be added to and collected in the next year's tax. The said Commission is authorized to pay the interest on any bonds it may issue prior to the first tax levying period out of the proceeds of the sale of said bonds. In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section 1035 of this subtitle.

1918, ch. 122, sec. 7. 1920, ch. 518, sec. 7.

1020. Whenever the plans and specifications for water supply, sewerage or drainage systems for any district shall have been completed and said