

nominate directors to said Annapolis Water Company and generally to have and exercise such powers as stockholders have and exercise in private corporations.

That the Mayor, Counselor and Aldermen of the City of Annapolis are hereby authorized, empowered, directed and required to create a sinking fund amounting to two thousand one hundred dollars per annum, to redeem and retire said bonds at maturity, and to pay the interest thereon out of the profits accruing to the said Mayor, Counselor and Aldermen of the City of Annapolis on its stock in the Annapolis Water Company, and said profits shall become a special fund to pay and discharge the obligations recognized and authorized under this Act and maintain said plant, and the balance may be devoted as the said Mayor, Counselor and Aldermen may determine; which said sinking fund shall be equally divided and deposited in equal instalments semi-annually in the Annapolis Banking and Trust Company of Annapolis, the Farmers National Bank, of Annapolis, and the Annapolis Savings Institution, of Annapolis, upon which deposits the said Annapolis Banking and Trust Company, of Annapolis, the said Farmers National Bank, of Annapolis, and the Annapolis Savings Institution, of Annapolis, shall allow interest thereon at the rate of not less than three and one-half per centum ($3\frac{1}{2}\%$) per annum from the date of such deposits, which interest shall be added to and form a part of the sinking fund hereby created.

And the said Mayor, Counselor and Aldermen of the City of Annapolis are hereby required and directed to maintain such a schedule of charges for water furnished its customers by the Annapolis Water Company, to be uniform in every particular, as will make the profits accruing to the said Mayor, Counselor and Aldermen of the City of Annapolis, from its interest in the Annapolis Water Company, sufficient in each and every year to create and maintain the sinking fund to redeem and retire said bonds at maturity and pay the interest thereon when and as the same may be due and payable.*

A. A. Co. v. Annapolis, 126 Md. 447.

ANNE ARUNDEL COUNTY HOME.†

P. L. L., 1888, Art. 2, sec. 1. 1892, ch. 166. 1894, ch. 445. 1914 Code, sec. 1.
1916, ch. 661, sec. 1.

91. The County Commissioners shall on or before the first day of July, 1916, appoint three men and three women Trustees of the Poor for Anne Arundel County, their terms to begin July, 1916, and their terms to be determined by lot; one man and one woman of the above named Trustees shall be thus selected to serve for a period of two (2) years, one man and one woman for a period of four (4) years, and one man and one

*Ch. 245, 1927, authorized the city to issue \$250,000 of bonds for enlarging and improving water works, and to levy taxes to pay interest on and to redeem said bonds in case water receipts were not sufficient, subject to approval by the voters.

†To be called "Anne Arundel County Home." according to Chapter 32 of Acts of 1906.