

weeks shall be given by posting in some conspicuous places in the town, and publication at least twice during that period, in some newspaper of general circulation in the town, that bids will be received for said work. When the estimated cost of such work does not exceed one thousand dollars (\$1,000.00), the contract therefor may be let or the work performed by the said Council without previous posting and publication of notice. The Council may reject any or all bids and advertise anew. When a contract is awarded for work the estimated cost of which exceeds five hundred dollars (\$500.00) it shall be by ordinance duly passed.

(E) It shall be unlawful for any person or corporation to provide a place for betting or gaming purposes or to bet, wager, or gamble in any manner or by any means, or to make or sell pools within the corporate limits of the town of Takoma Park, Maryland, on the result of any race of any kind.

(F) The said Council shall have power by ordinance to provide for the punishment of any person, persons or corporations who shall violate any of the provisions of this section by a fine not to exceed fifty dollars (\$50.00) in any one case, or imprisonment in the county jail of the county in which said offense shall be committed for a period not exceeding ninety (90) days, or both.

(G) The Council shall have authority to incur indebtedness not exceeding three per cent. of the assessed value of all property within the corporate limits, in excess of the annual revenue of the town, and shall, whenever any such debt is created, provided for the payment thereof by the issuing of certificates of indebtedness at such rate of interest as the Council may deem advisable, which shall be payable within twenty years, in the discretion of said Council; provided, however, that no such debt shall be incurred and no such certificate of indebtedness issued except as follows: The Council shall, by ordinance passed by yeas and nays, specify the particular purpose or purposes for which the indebtedness is to be created, the amount, the rate of interest and the manner of payment; they shall then provide in said ordinance for submitting the question of the creation of such debt to the resident taxpayers of the town at a special municipal election to be called by the Council for that purpose, notice of which shall be published in some newspaper of general circulation therein once a week for two weeks next preceding such election; the notice and publication shall recite the ordinance and describe the indebtedness to be created. The ballots shall be printed "For the Debt," and "Against the Debt." If two-thirds of the resident taxpayers of the town, so voting at such election, shall vote in favor of the debt, and not otherwise, the Council may incur such debt and issue the amount of certificates of indebtedness so specified; provided, however, that the payment of dog tax shall not constitute any person a taxpayer within the intent of this section; and provided further, that a residence of three months in said town shall be necessary to qualify a taxpayer to vote under the provisions of this section.

(H) The Council may issue certificates of indebtedness, bearing interest not to exceed in amount the annual revenue of the town, less the