

1906, ch. 795, sec. 15. 1912, ch. 790, sec. 549. 1920, ch. 454.

925. The said Council shall on or before twelfth day of May, in each and every year cause an assessment to be made of all property, real and personal, within said town, by an assessor or assessors, to be appointed and paid by the Council, which said assessment shall not exceed the assessment of the same for county purposes. The assessment shall be returned by said assessor or assessors to the Council on or before the 20th day of May. The Council shall give notice by posting the same, in at least three conspicuous places in said town, and by advertisement inserted in the official journal of the town, or in some newspaper published in Montgomery County, one in each of two successive weeks, before the first day of June, in each year, that said assessment returns will be in the hands of the clerk and open to inspection by any person interested on and after the 25th day of May, and that the Council will meet on the first Monday in June, then next ensuing to hear and determine all appeals or complaints which may be made with reference to such assessment. The Council shall remain in session from day to day as long as may be reasonable, to hear and determine such appeal or complaints and may thereupon increase or abate said assessment as they may deem just, and upon the completion of the revision of the assessment, the Council shall levy a tax governed by said revised assessment, not to exceed the rate one dollar, on each one hundred dollars' worth of property as so assessed, which levy shall be made by resolution of the Council passed not later than the first day of July, in each year; provided, that before such levy is made the Council shall in each year cause to be made a detailed estimate exhibiting the various items of liability and expenditure, including the requisite amount for all expenses during said year and cause the same to be published at least three times, once a week, in the official journal of the town, or in a county newspaper; and after hearing and considering objections thereto by taxpayers, if any, may revise said detailed estimate in their discretion, and shall fix and assess for the ensuing year such rate of taxation not exceeding one dollar on each one hundred dollars' worth of assessed property as hereinbefore provided, as they shall deem necessary, together with the other revenue of the town, to meet said adopted estimates of liabilities and expenditures; said adopted detailed estimates together with the adopted rate of taxation, shall be published twice in the official journal of the town, or in a county newspaper, and the final adoption of the detailed estimate shall thereby be and become the appropriation for the respective purposes as therein stated, and the Council shall not audit nor shall the clerk draw or sign any check or order in payment of any claim or the Mayor countersign same, unless the appropriation therefor shall have been duly made in accordance with this Act. The Council shall annually prepare and publish not later than the first day of May in the same manner as is above provided for the publication of the detailed estimate of the liabilities and expenditures, a parallel statement of the appropriation and the expenditures under said appropriations of the funds of the corporation.