

par. They may be sold either locally over the counter or by advertising or to a responsible underwriter after advertisement.

1927, ch. 254, sec. 4.

140. For the purpose of paying off the promissory notes and certificates of indebtedness and retiring the bonds issued under this Act, and of paying interest thereon, there may be levied against all the assessable property within the municipality annually, so long as any of said notes, certificates and bonds are outstanding, a tax sufficient in amount to meet the interest on said notes, certificates and bonds as it becomes due, and to pay the principal thereof as they mature, not in excess of ten cents per \$100 of assessed value over and above the limit for corporate levy now fixed by law or such part of said amount as may not be raised by annual front foot assessments, as hereinafter provided under Section 141, said tax to be fixed, levied and collected in the same manner as other municipal taxes now are or may be hereafter levied and collected in said town. The taxes levied under this Act shall have the same priority rights, bear the same interest and penalties, and in every respect be treated the same as other municipal taxes. In order that the prompt payment of interest and the proper provision for the payment of the amount of the promissory notes and the principal of the bonds issued under this Act shall be assured, the prompt and proper performance of the duties imposed upon the tax levying authorities is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agent to perform the proper acts and duties in connection with the levy and collection of the necessary taxes, or the use of any of the funds collected by virtue of this section for any other purpose than for the payment of the amount of the promissory notes and the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable, by Section 153 of this Article.

1927, ch. 254, sec. 5.

141. Said Commission shall provide for any part of the cost of construction, establishment, extension or alteration of the sewerage system, except the sewage disposal plant, by the levy of a front foot assessment on all property abutting on a street, road, alley or right-of-way in which a sewer is laid. Said assessments shall be payable annually during the life of the bonds, and shall be sufficient in aggregate amount to pay any part or all of the interest on the outstanding bonds, and to provide for their retirement. Said Commission may provide for the extinguishment by property owners of annual front foot benefit charges upon such terms as they may deem wise, proper and equitable, provided any such arrangement shall provide properly for the necessary payments on the outstanding bonds. The Commission may classify properties and may change the front foot assessment rates from year to year, as may become necessary, but the rate for each year shall be uniform for each class or property so assessed within the town. Said Commission shall notify in writing all assessed property owners as to the amount of their assessments, naming in