

it necessary and proper, provided that all such meetings shall be open and public and all their records shall be public records. As soon after organization as possible the Commission is empowered and directed to employ an Engineer and such other force and help as may be necessary, for the purpose of preparing surveys, plans, specifications, and estimates for a sanitary sewerage system and a sewage disposal plant for said town. Upon the completion of said plans and estimates the Commission shall advertise in at least one newspaper in the City of Baltimore, and one newspaper in the town of Bel Air, for sealed bids at a given time and place accompanied with certified checks for a stated amount for the construction of said sewerage system and sewage disposal plant, either in whole or in part, as in their judgment may be deemed proper. The Commission shall have the right to reject any or all bids and the contract shall be awarded to the lowest responsible bidder upon the recommendation of the aforementioned Engineer, and the Commission is empowered to enter into such agreement or contract with said successful bidder as will safely protect the town from any and all loss which may result from the construction of said sanitary sewerage system and sewage disposal plant. They shall require and approve bond from the successful bidder to the extent at least of the contract price.

1927, ch. 254, sec. 3.

139. For the purpose of paying for the engineering and other help, and any and all work necessary to be done prior to letting a contract for construction work for the establishment of the sewerage system and sewage disposal plant, the Commission is authorized to borrow on promissory notes or certificates of indebtedness whatever amount may be necessary and proper, but at no time shall this amount exceed the sum of three thousand dollars (\$3,000) and for the purpose of providing funds for the construction and establishment of said sewerage system and sewage disposal plant, and for the purchase or condemnation of property and rights-of-way said Commission is authorized and empowered to issue bonds in such amounts as they may deem necessary to carry on said work or any part of it; provided, however, that at no time shall the amount of outstanding bonds be more than eight per centum (8%) of the total assessable basis of the property in the town assessed for county and municipal taxation. Said bonds may be of such type and denomination and bear such rate of interest, not exceeding five per centum per annum, as said Commission may determine; provided that the interest on said bonds shall be payable semi-annually and said bonds shall mature in not more than 35 years from the date of issue, and shall be forever exempt from State, county and municipal taxation, and shall be a lien upon all assessable property within the corporate limits. The bonds shall be dated as the Commission may decide and may be either serial or sinking fund bonds. The Commission is authorized and empowered to sell the bonds in any way they may deem proper, provided that at no time may they sell said bonds at a price below