

Counties, State of Maryland, to be constructed within and outside of said town, and to run and operate the same for municipal and commercial purposes; and for the purposes of this Act to acquire, by purchase or condemnation, whatever property or rights-of-way within or outside of the corporate limits of said town of Mt. Airy it may deem necessary and proper; and for doing whatever work and employing whatever help is necessary therefor; the said Mayor and Council of Mt. Airy are authorized, empowered and directed to borrow on the faith and credit of said town, not to exceed in the aggregate, the sum of fifteen thousand dollars, and to issue bonds therefor to be known as the "Mt. Airy Water Bonds," said bonds to be signed by the Mayor and countersigned by the Clerk to the Mayor and Council of Mt. Airy, with the corporate seal of said town affixed thereto.

1924, ch. 126, sec. 2.

591. Whenever it shall be deemed necessary by the Mayor and Council of Mt. Airy to take or acquire any land, structures or buildings, or any stream bed, water way, water rights or water shed, either in fee or as an easement, within or without the town of Mt. Airy, for the construction, extension or maintenance of any water main or appurtenance thereof, or for any reservoir, water purification plant, tank or pumping station, the Mayor and Council may purchase the same from the owners, or failing to agree with the owner or owners thereof, may condemn the same by proceedings in the Circuit Court for Carroll or Frederick County as now provided for condemnation of land by public service corporations in the Code of Public General Laws of Maryland, and said Mayor and Council may likewise condemn the interest of any tenant, lessee or other person having an interest in said land, structures or buildings, stream bed, water way, water rights or water shed. Any time after ten days from the return of the verdict or award in said proceedings and judgment thereon, the said Mayor and Council may enter and take possession of the property so condemned, upon first paying to the Clerk of the Court the amount of said award and all costs taxed to date, notwithstanding any appeal or further proceeding upon the part of the defendant; at the time of said payment, however, it shall give its corporate undertaking to abide by and fulfill any judgment on such appeal or further proceeding.

1924, ch. 126, sec. 3.

592. The said bonds shall be issued in such form and denominations as the Mayor and Council of Mt. Airy deems best, with coupons attached thereto, for the payment of interest thereon semi-annually on the first days of January and July in each and every year until the maturity thereof, said coupons to bear the signature of the Mayor and the Clerk to the Mayor and Council of Mt. Airy, printed or written thereon. Said bonds may be dated the first day of July, 1924, shall bear interest from the date thereof at a rate not to exceed 5 per cent. per annum, payable semi-annually, and shall be forever exempt from municipal and county taxation. The said bonds may be either serial bonds or sinking fund bonds, and