

## WATER AND LIGHT PLANT.

1914, ch. 521, sec. 1. 1918 Code, sec. 583.

**588.** The Mayor and Council of Mount Airy are hereby authorized and empowered to construct, erect, own and operate a Water and Electric Light and Power plant in the said town of Mount Airy for the purpose of storing and supplying water for fire protection and municipal and private purposes and for lighting the public streets, lanes, alleys and public and private buildings of said town of Mount Airy, and for that purpose are hereby authorized and empowered to issue bonds in the name of said municipal corporation to an amount not exceeding twenty thousand dollars, in denominations of one hundred dollars, five hundred dollars and one thousand dollars, each, as said Mayor and Council of Mount Airy shall determine, and each of said bonds shall be payable twenty years after date to bearer, redeemable, however, at the pleasure of said Mayor and Council of Mount Airy at any time after the expiration of five years from their respective dates, and shall bear interest in the meantime at the rate of five per centum per annum, payable semi-annually, according to the tenor of the coupons for said interest to be attached to said bonds, which said bonds shall be sealed with the corporate seal of said municipal corporation, and, together with said coupons shall be signed by the Mayor and countersigned by the clerk or register of said town; provided, however, that said bonds shall not be sold for less than par or the face value thereof in cash current money.

1914, ch. 521, sec. 2.

**589.** The proceeds of the sale of the bonds hereby authorized to be issued shall be applied to the purchase of the necessary ground and the erection thereon of a Water and Electric Light and Power Plant and its complete equipment and maintenance, for storing and supplying water for fire protection and municipal and private purposes and for lighting the public streets, lanes, alleys and public buildings of said town of Mount Airy and furnishing water, light, power and heat to the citizens of said town, but nothing in this Act shall be construed as authorizing said Mayor and Council of Mount Airy to furnish water, light, heat or power for private uses unless it can be done at a reasonable profit.\*

## WATER.†

1924, ch. 126, sec. 1.

**590.** The Mayor and Council of Mt. Airy is hereby authorized, empowered and directed to build and construct extensions and alterations to its water supply system for the town of Mt. Airy in Carroll and Frederick

\*Sec. 3, ch. 521, 1914, authorized the levying of taxes to pay the interest on and to redeem said bonds. The Act was approved by the voters as provided by sections 4 and 5.

†See chs. 449, 1918; 171, 1920, and 93, 1929, for other loans authorized for water supply and paving.