

or obligations, of the Corporation of Frederick for the amount authorized to be borrowed by this Act, or any part thereof; provided, that not more than twenty thousand dollars shall be borrowed in any one year, which year, for the purpose of this Act, shall begin on the first day of October and continue until the thirtieth day of September following, in each and every year, commencing with the year nineteen hundred and fourteen; and provided, further, that the Mayor and Aldermen of Frederick shall levy, in each and every year, a sufficient tax to pay off all money borrowed, together with the accumulated interest thereon, during the current year, dating from the first day of October to the thirtieth day of September following, and apply the amount so levied to the payment of any such indebtedness; provided, further, that at no time shall the floating indebtedness of the Corporation of Frederick exceed the sum of twenty thousand dollars.

1914, ch. 479, sec. 245N. 1918 Code, sec. 260.

240. This Act shall not abridge or limit the power of the Mayor and Aldermen of Frederick, to issue and sell bonds, upon the faith and credit of the Corporation, in such sums, and for such purpose as it shall think proper, in excess and in addition to said sum of twenty thousand dollars, as is now or may hereafter be authorized by law or ordinance.

WATER SYSTEM.

P. L. L., 1888, Art. 11, sec. 204. 1918 Code, sec. 261.

241. The rights, property, franchises and privileges granted by this State to the president and directors of the Frederick Water Company, are vested in the Corporation of Frederick; and the said corporation may introduce into the said city any body of water that may be necessary for a full supply to said city, and may convey the same in such manner and direction as the said corporation may think proper.

P. L. L., 1888, Art. 11, sec. 205. 1918 Code, sec. 262.

242. The said corporation may purchase and hold all such lands, tenements, goods, and chattels as may be necessary to carry into effect the provisions of the preceding section, and may grant and alien the same; may make and lay conduits or tunnels for the conveyance of said water under and along the public highways, streets, lanes, alleys and side pavements, or any of them, of the county or City of Frederick, for the purpose of conveying and distributing said water, and may from time to time renew and repair the same, leaving at the same time a sufficient passageway for carriages, horses or foot passengers, and forthwith restoring to their former condition all such highways, streets, lanes, alleys and side pavements as may at any time be dug, opened or taken up.

P. L. L., 1888, Art. 11, sec. 206. 1918 Code, sec. 263.

243. They may establish reservoirs and public fountains in such parts of the streets and squares of said city as they may think proper, and may