

TURNPIKE ROADS.*

P. L. L., 1888, Art. 11, sec. 35. 1918 Code, sec. 123.

102. Whenever three-fifths of the capital stock of any turnpike company in Frederick County, chartered and organized between the first day of January, 1868, and the fourth day of April, 1888, or to be hereafter organized, shall have been subscribed for and taken by responsible *bona fide* stockholders, the County Commissioners of said county are authorized and empowered to subscribe for such portion of the remaining two-fifths of said capital stock as they, in their discretion, may deem proper, in the name and for the benefit of said county, and shall be entitled to be represented at all meetings of the stockholders of said company by the County Commissioners for the time being, or by such person as may be duly authorized by them; provided, said road or roads so subscribed to shall be graded for a width of twenty feet, fourteen of which shall be covered with stone, of an average depth of nine inches.

P. L. L., 1888, Art. 11, sec. 86. 1918 Code, sec. 124.

103. They are authorized to issue the bonds of the county to the amount of the stock so subscribed, and to negotiate said bonds upon the most favorable terms; provided, they shall not be sold for less than par; and they are authorized to levy upon the assessable property of the county an amount sufficient to pay the annual interest upon said bonds, and the principal at maturity.

P. L. L., 1888, Art. 11, sec. 87. 1918 Code, sec. 125.

104. They shall not be authorized to issue any bonds or credit of the county, or subscribe to any turnpike company, as authorized by the preceding section, until the board of stockholders of said company shall first have filed a statement under oath, in the office of said Commissioners, that the total amount of three-fifths, subscribed for by private stockholders, as provided by said section, has been fully and entirely paid up.

P. L. L., 1888, Art. 11, sec. 88. 1918 Code, sec. 126.

105. They are authorized and empowered, in their discretion, to subscribe for stock in the Liberty and Frederick Turnpike Road Company, for such sums of money as shall not exceed two-fifths of said capital stock; provided, that the president of said company shall file, under oath, a statement with the County Commissioners that three-fifths of said capital stock has been subscribed and fully paid up.

P. L. L., 1888, Art. 11, sec. 89. 1918 Code, sec. 127.

106. They are authorized to issue the bonds of the county, to the amount of stock so subscribed, and to negotiate the same; provided, they shall not be sold at less than par; and they are authorized to levy upon the assessable property an amount sufficient to pay the annual interest and principal of said bonds at maturity.

*Most of this subtitle is probably obsolete.