

tain and operate the said systems, to purchase or condemn whatever property, rights of way, water rights or other facilities that may be required; and to do all other corporate acts, including the employment of engineering and other services, that may be necessary for carrying out the provisions of this Act.

1922, ch. 423, sec. 2.

548. "The Commissioners of Vienna" are authorized, empowered and directed to borrow money on the faith and credit of said town not to exceed in the aggregate the sum of twenty thousand dollars (\$20,000.00), and to issue coupon bonds of said town in payment of said sum and interest to accrue, provided, however, that the question of the issuing of said bonds shall be submitted to the voters of said town qualified to vote for the Commissioners of Vienna at the election to be held in said town, as hereinafter provided. The said bonds shall be issued in the denominations of five hundred dollars (\$500.00); each shall have coupons attached for the interest thereon, payable semi-annually at the rate not exceeding 6% per annum. The bonds shall be signed by "The Commissioners of Vienna" with the corporate seal of said Commissioners affixed and shall be registered by the clerk of said Commissioners in a book to be kept for that purpose. The coupons attached to said bonds shall be signed by the clerk of the said Commissioners. Said bonds shall be issued at such time as "The Commissioners of Vienna" shall determine, subject to the provisions of this Act. The bonds shall be designated as the "Vienna Water Bonds" and numbered consecutively from one to forty inclusive, and shall be redeemable in the order in which they are numbered in sums of five hundred dollars (\$500.00) in each and every year beginning two years from the date said bonds are issued, the first bond redeemable at said date being Bond No. 1 for the said sum of five hundred dollars (\$500.00), and one bond for the said sum of five hundred dollars (\$500.00) according to consecutive number, shall be paid each year thereafter until all of said bonds shall have been paid. The said bonds shall be exempt from State, county and municipal taxation and shall have printed on them a reference to the Act of Assembly authorizing their issue.

1922, ch. 423, sec. 3.

549. The said bond shall be sold only to the highest responsible bidder, upon the receipt of sealed bids, after due and proper advertisement in the public press; provided, however, that "The Commissioners of Vienna" may reject all bids, if they shall deem such action advisable. "The Commissioners of Vienna" may sell all of said bonds at one time or they may sell them in more than one series, as they may deem advantageous in carrying on the work for which the same are issued. The money arising from the sale of said bonds shall be kept as a separate fund by "The Commissioners of Vienna," to be exclusively used for the purpose of designing, installing and constructing the water supply system provided for by this Act, and all taxes and assessments levied and collected,