

for all damage or injury to the streets or private property done in laying said pipes or constructing such other works; provided, no contract for the supply of water shall exceed in duration twenty-five years; and the powers hereby conferred upon said Commissioners, as to making contracts for water supply, shall also apply to their making of contracts for the lighting of the streets of said town with gas or other method of illumination.

1894, ch. 466, sec. 83A.

105. Any contract or contracts heretofore entered into between the Commissioners of Cambridge and the Cambridge Water Company, within the scope of the powers embraced within the provisions of the preceding section of this act, be and the same are hereby ratified and confirmed, so as to bind the respective parties thereto, their successors and assigns, during the time specified in said contract or contracts.

1898, ch. 480, sec. 3. 1900, ch. 329, secs. 2 and 3.

106. The Commissioners of Cambridge, for the purpose of putting in sewers in the said town, are authorized and empowered, in their discretion, to issue bonds, the aggregate amount whereof shall not exceed the sum of five thousand dollars, of such form and denomination as the said Commissioners may direct; provided, no bond for less than the sum of one hundred dollars shall be issued. The said bonds shall bear interest at the rate of five per centum per annum, payable semi-annually, on the first day of January and the first day of July, in each and every year; provided, that the first installment of interest shall become due on the first day of January, A. D. 1899, and the subsequent installments to be paid semi-annually as aforesaid. The said bonds shall be exempt from State and county and municipal taxation, and they shall be divided into two classes, one-half of the amount issued shall become due five years from the first day of January, in the year eighteen hundred and ninety-nine; and the other half of said amount shall become due ten years after the last mentioned date. The Commissioners shall pay the interest on said bonds out of the annual taxes levied for corporate purposes, and they shall annually set apart out of the moneys received from the County Commissioners, or out of any other funds belonging to the Commissioners for corporate purposes, the sum of five hundred dollars, to provide a sinking fund for the payment of said bonds as they mature and become payable. And the Commissioners shall invest the said sums, so annually set apart, to provide a sinking fund for the payment of said bonds, in first mortgages on real estate, in Maryland State bonds, in Dorchester County bonds, or in bonds issued by the Town of Cambridge; and a separate account shall be kept by said Commissioners of said fund, and the money appropriated as a sinking fund shall, under no circumstances be used or appropriated for any other purposes whatsoever, and shall not be expended by the Commissioners for any cause or object other than to pay off, or take up the bonds issued under the authority of this sub-section, and if the Com-