

ing section. In case of a vacancy in said Board of Trustees by reason of death, resignation, or through any other cause, of a member of the teaching force, the Board of Trustees shall elect a member of said teaching force as a member of said Board of Trustees for the unexpired term of the person who has ceased to be such.

1912, ch. 463, sec. 3.

588. A majority of said Board of Trustees shall constitute a quorum for the transaction of all business, and the said board shall have full power to make and enforce all by-laws, rules and orders that it may deem necessary or appropriate to carry out the purposes of this Act, and said Board of Trustees may take by gift, grant, devise or bequest, any money, personal property, real estate or any interest therein, and any such gift, grant, devise or bequest may be absolute, or upon the condition that only the rents, profits and income arising from the same shall be applied to the uses and purposes of the Teachers' Retirement Fund, hereinafter mentioned, and said board shall be authorized to take such gifts, grant, devise or bequest under and by the style of the Board of Trustees of the Teachers' Retirement Fund of Allegany County and to hold the same, or assign, transfer, or sell the same, whenever proper and necessary, under and by such name.

1912, ch. 463, sec. 4.

589. Said Board of Trustees shall elect from its members a president, and shall appoint a secretary and treasurer, both of which officers may be held by the same person, and the said Board of Trustees shall have power to appoint such other employees as it may from time to time deem necessary to carry out the purposes of this Act, and the said board shall pay to the secretary, treasurer and employees such salaries as may be fixed by the board, provided that the salaries paid to the secretary, treasurer and such other employees shall be subject to the approval of the School Commissioners. It shall be the duty of the secretary to keep a true and accurate account of the proceedings of said Board of Trustees when acting upon matters related to said Teachers' Retirement Fund, and he shall perform such other duties as the Board of Trustees shall direct.

The secretary of the Board of School Commissioners of said county shall act as assistant secretary of the Board of Trustees, with such additional compensation therefor as may be fixed and paid by the Board of Trustees with the approval of the Board of School Commissioners, and it shall be his duty to keep a true and correct statement of the account of each member with the Teachers' Retirement Fund and to render to the Board of Trustees a monthly account of his doings. The treasurer of said Board of Trustees shall receive, hold and keep account of all moneys belonging to the Teachers' Retirement Fund; he shall have the custody of all votes, bonds and other securities belonging to said Teachers' Retirement Fund, and shall collect the interest and principal of the same, but before assuming to act as such treasurer he shall furnish bond in such penalty and with such surety or sureties as the Board of Trustees may require, con-