

1929, ch. 214, sec. 33.

**72.** The Town Commissioners are hereby empowered to borrow money for the purpose of public improvements in said town, in such sums as they may deem proper in their discretion, not to exceed in the aggregate the sum of ten thousand dollars, such sum or sums of money to be payable at such times as the said Commissioners may agree upon with the lenders, subject to the limitation hereinafter set forth, and to issue therefor bonds in sums of not less than one hundred dollars, nor more than five hundred dollars each; each bond to be signed by the president of the said Town Commissioners and countersigned by the clerk thereof, and all of them to be issued at the option of the Commissioners and to bear rate of interest not to exceed six per centum per annum. The interest on said bonds hereby authorized to be payable semi-annually on the first day of January and the first day of July in each year, according to the terms of coupons to be attached thereto, and the coupons thereon when due, to be receivable for municipal taxes due to the said town of Cobb Island, the said Town Commissioners to annually set aside as a sinking fund a sum not less than twenty per cent. of the municipal taxes collected as such during each succeeding year, until such bonds as may have been issued by said Commissioners shall mature, as provided in this or any other previous Act, when said fund shall be applied to the liquidation and redemption of the same.

1929, ch. 214, sec. 34.

**73.** Any person who shall remove, cut down, tear down or otherwise destroy any fence, or any part thereof, or structure used for the purpose of a fence, or any part thereof upon the premises of another, bounding the lands of another, along any public street, highway or alley in said town, whether the same be properly located or not, provided it be not located upon land owned by and in possession of the party committing such act, or his tenant or agent, shall on conviction pay a fine of not less than fifty, nor more than two hundred dollars, for any such offense, and upon failure to pay the same, together with the costs of prosecution, shall be committed to jail to be confined therein until such fine and costs are paid, or for the period of forty days, whichever shall first occur.

1929, ch. 214, sec. 35.

**74.** The said Town Commissioners of Cobb Island shall on or before the first day of April in each year, make out and post at two or more public places in the said town a full and detailed statement of all moneys received and disbursements made for the use and benefit of the said town, and for failure so to do, shall be guilty of a misdemeanor and subject to a fine of not less than ten nor more than twenty-five dollars for each offense and the costs of prosecution in the discretion of the justice of the peace before whom the claim shall be made, by any voter or taxpayer of the said town, to be recovered before any justice of the peace as other fines and penalties are recovered for violations of the laws of the State, and upon failure to pay such fine and costs shall be committed to jail until the