

private property is made; or any owner so desiring may so pay one-fourth of said charge, in which case the balance shall be paid in three equal annual installments, such deferred payments to bear interest at the rate of 6 per cent. and to be payable at the same time, in the same manner and subject to the same penalties and methods of collection, as the front foot benefit charges provided under Section 494. One-half of the revenue, above actual cost, derived from such charges shall be retained by the Mayor and Common Council of Union Bridge as a contingent fund for repairs, replacements, or any extraordinary expense in the maintenance and operation of the sewerage system under their control. The remaining half shall be applied by the Mayor and Common Council of Union Bridge to the payment of the bonded debt, as hereinafter provided.

1920, ch. 158, sec. 10.

**498.** All sums collected by the Mayor and Common Council of Union Bridge for benefits levied against property for sewerage and drainage construction, and half of all sums collected by the Mayor and Common Council of Union Bridge for sewer and drain connections as provided in Section 497, shall be set aside as a separate fund to be known and designated as the "Current Interest and Sinking Fund," from which fund interest shall be paid on all outstanding bonds, and the balance, if any, transferred to the "Sewerage Sinking Fund Account," as provided under Section 492. The Mayor and Common Council of Union Bridge in order to determine the amount necessary to be levied under Section 492, shall deduct the amount to their credit in said "Current Interest and Sinking Fund" from the whole amount necessary to be raised in any one year for interest and sinking fund on outstanding bonds, and the balance remaining to be raised shall be the amount to be collected by taxation as provided under Section 492.

1920, ch. 158, sec. 11.

**499.** For the purpose of providing funds for maintaining, repairing and operating their sewerage and drainage system, including overhead expenses and property depreciation allowance, said Mayor and Common Council of Union Bridge shall be empowered and directed to make such service rates as it may deem necessary chargeable against all properties having a connection with any sewer under their ownership. Said rates shall be uniform throughout the town of Union Bridge, but subject to change from time to time as necessary.

1920, ch. 158, sec. 12.

**500.** The Mayor and Common Council of Union Bridge may enter upon any State, county or municipal street, road or alley or any public highway, for the purpose of installing, maintaining and operating the sewerage and drainage system provided for under this Act, and it may construct in any such street, road or alley or public highway, a sewer or drain, or any appurtenance thereof without the receipt of a permit or the