

electric light or gas in sufficient quantities for the needs of the town and the inhabitants of the said town and of its vicinity by any body corporate, public or private, or by any individual or individuals; and in order to carry out and effectuate such objects, it shall have the power to erect, maintain and equip electric light poles and lines, and to lay gas and water mains and conduits, erect fire plugs, and, generally, to do all things that may be necessary or desirable to provide gas and electricity and water in such quantity and at such places as may be necessary to protect the said town at all times against fire; and for all and any of the aforesaid purposes and in all cases the same may be necessary, to acquire by condemnation in the manner now prescribed under the General Laws of the State of Maryland, or that may hereafter be so prescribed, any private property whatsoever; and they shall have full power and authority to supply such water, gas, electric light or power not only within the corporate limits of the town of Sykesville, but also outside of the corporate limits of the said town, in the discretion of the said Mayor and Common Council, and under such terms and conditions as they may prescribe; and they shall have power to pass such ordinances as may be necessary to carry into effect the provisions of this section.

1904, ch. 256, sec. 9.

**361.** In event the Mayor and Common Council shall provide for the purchasing or supplying of water, electric light or gas to said town by some other body corporate, public or private, or any individual or partnership, and shall deem it expedient or necessary that said town erect, maintain and lay its own electric light poles and equipments, water mains, conduits and fire plugs, the said Mayor and Common Council, to defray the necessary cost thereof, may issue registered bonds or certificates in sums of one hundred dollars, to be signed by the Mayor and countersigned by the clerk of said Common Council of Sykesville, not exceeding in the aggregate the sum of five thousand dollars, bearing interest not exceeding six per cent. per annum, payable semi-annually, said bonds to be payable fifteen years from the date thereof, and to be redeemable after ten years from the date of their issue, at the pleasure of the Mayor and Common Council of Sykesville; said bonds shall be exempt from State, county and municipal taxation; and the Mayor and Common Council in making their annual levy of municipal taxes after said bonds are issued shall fix the rate sufficient to provide for the payment of the interest on said bonds and create a sinking fund for their redemption.

1908, ch. 232, sec. 9A (p. 706). 1929, ch. 92, sec. 9A.

**362.** The Mayor and Common Council of Sykesville are hereby authorized and empowered whenever in their judgment the needs of the town require, to issue registered bonds or certificates, in sums of one hundred dollars (\$100.00), to be signed by the Mayor and countersigned by the Clerk of the Common Council of Sykesville, in an amount not to exceed in the aggregate the sum of fifteen thousand dollars (\$15,000),