

thousand dollars (\$5,000); and, from time to time, to issue the obligations of the said Burgess and Commissioners of New Windsor in the form of bonds or certificates of indebtedness for the payment thereof, but so that the aggregate amount thereof at any one time outstanding and unpaid shall not be in excess of said sum of five thousand dollars (\$5,000).

1922, ch. 117, sec. 3.

292. For the purpose of paying the interest and the principal of said bonds or certificates of indebtedness so from time to time issued under the provisions of this Act, when and as the same may mature, the said Burgess and Commissioners of New Windsor is hereby authorized and empowered and directed to use the net income arising from the operation of said electric plant, after providing for the expenses of any necessary betterments, extensions, renewals and repairs; and the said Burgess and Commissioners of New Windsor is hereby authorized and empowered annually, after the issue of any of such certificates of indebtedness or bonds, to levy on the taxable property of said town a special tax not exceeding fifteen cents on the one hundred dollars as shall be necessary in its discretion for the proper payment of the principal and interest of said certificates of indebtedness or bonds, when and as the same may become payable; and any surplus from said tax shall be invested in some safe form as a sinking fund for the payment of said debt.

1922, ch. 117, sec. 4.

293. Every such bond or certificate of indebtedness issued under the provisions of this Act shall be redeemable at par and accrued interest at any time after the expiration of ten years from the date thereof, unless an earlier maturity is provided by the terms thereof.

1922, ch. 117, sec. 4A.

294. Nothing in this Act contained is intended or shall be taken or construed as relieving the Burgess and Commissioners of New Windsor from any and all provisions of Chapter 180 of the Acts of the General Assembly of Maryland of 1910 known as the Public Service Commission law, or any amendments thereto.

STREETS.

1922, ch. 148, sec. 1.

295. The Burgess and Commissioners of New Windsor, in Carroll County, in the State of Maryland, is hereby authorized and empowered in its discretion, from time to time, to enter into a contract or agreement with the State of Maryland, acting through the State Roads Commission of Maryland, or otherwise, howsoever, and any person or persons and body corporate, for the laying, construction or building, either in co-operation or alone, through or upon any of the public streets and highways of the town of New Windsor, in Carroll County aforesaid, any part, either in length or in width, of any public street and highway inclusive of kerb