

property taxed as aforesaid, if serial bonds are used. The Mayor and Council of Mt. Airy is authorized to pay the interest on any bonds that it issues prior to the first tax levying period out of the proceeds of the sale of said bonds, if necessary. In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the failure upon the part of any person, persons, body corporate or agent to pay over the said funds as required, or to use said funds, or any part thereof, for any other purpose than for the payment of the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable, by Section 257 of this subtitle.

1924, ch. 126, sec. 6.

247. Whenever the plans and specifications for said water supply system for said town shall have been completed, and said Mayor and Council of Mt. Airy shall have decided, after opportunity for a hearing has been given, to proceed with the construction, it shall advertise by notice in such manner as it may deem proper, for bids for the construction of said system, in parts or as a whole, as in its judgment may appear advisable. The contract shall be let to the lowest responsible bidder, or the Mayor and Council of Mt. Airy may reject any or all bids, and, if in its discretion the prices quoted are unreasonable, it may re-advertise the work or any part of it, or may do any part or all of the work by day labor, provided that at any time the Mayor and Council of Mt. Airy may, in its discretion, expend by day labor for construction work an amount not exceeding \$1,000 without advertising or receiving bids. The Mayor and Council of Mt. Airy may purchase the necessary pipe, fire hydrants, valves, specials, tanks, pumps, motors, engines, or such like equipment if, in its discretion, it deems it advisable, and may advertise as aforesaid for bids for the construction of said system in parts, or as a whole, using said equipment as in its judgment may be deemed advisable. All such contracts may be protected by such bonds, penalties and conditions as the Mayor and Council of Mt. Airy may require, all of which shall be enforceable in any court having jurisdiction.

1924, ch. 126, sec. 7.

248. The Mayor and Council of Mt. Airy for the purpose of assessing benefits for the construction of said water supply system, shall divide all properties binding upon a street, lane, alley or right-of-way, in which a water main is to be laid, into four classes, namely: agricultural, small acreage, industrial or business, and residential or sub-division property. Immediately upon the commencement of the water supply project, the Mayor and Council of Mt. Airy is empowered and directed to fix and levy a benefit charge upon all property abutting upon said water main, in accordance with the classification, and shall, in writing, notify all owners of said properties into which class their respective properties fall and the charge determined upon, naming also in said notice a time and place when and at which said owners will be heard. Such notice may be