

dated on the day of their issue, and the same shall be exempt from county and municipal taxation in Caroline County.

1912, ch. 578, sec. 41.

515. The proceeds of sale from the said bond issue of twenty thousand dollars (\$20,000.00), or so much thereof as may be necessary for this purpose, shall be, by the said Commissioners of Ridgely, used and applied exclusively to the payment of the cost and expense of installing and constructing a system of sewers and disposal works for the Town of Ridgely as the said Commissioners may order and direct, and the said bonds are hereby declared to be first lien upon the taxable property situate within the corporate limits of the said Town of Ridgely.

1912, ch. 578, sec. 42.

516. For the purpose of raising the funds necessary to pay the interest upon the aforesaid bonds and to redeem them when they become due, the Commissioners of Ridgely are hereby authorized, empowered and directed to annually levy and collect a special tax of not exceeding fifteen (15) cents on every hundred dollars of taxable property within the corporate limits of the Town of Ridgely. The proceeds of such tax shall be collected by the Commissioners, and forthwith applied by them to the payment of interest upon and redemption of said bonds as it and they shall become payable and redeemable, and the said taxes are hereby inviolably dedicated to the payment of said interest and principal of said bond issue. Said tax to be levied and collected as other taxes are now by law levied and collected for said town.

1912, ch. 578, sec. 43.

517. In addition to the funds raised as specified in the foregoing section, the Commissioners of Ridgely are hereby authorized, empowered and directed to raise additional funds for the purpose of paying the interest and principal of the bonds issued under this Act in the following described manner, to wit: The Commissioners of Ridgely, from the approximate estimate of the whole cost of constructing any sewer or system of sewers, in accordance with any plan now, or that may hereafter from time to time be adopted, shall apportion the said cost to each lineal foot of sewer to be built in accordance with aforesaid system, said cost to be apportioned alike upon each size of sewer, be it lateral or trunk sewer. The said cost, thus determined, shall be paid by the property abutting upon the streets, highways, lanes or alleys in which said sewers are constructed, at the time of completing each sewer, and the aforesaid property shall be assessed for said costs per lineal foot as follows, to wit:

1912, ch. 578, sec. 44.

518. All assessments shall be made upon the property abutting upon that portion of any street, highway, lane or alley in which any public sewer may be constructed under this provision at the rate of seventy cents: