

therein in said town of Preston, which may be needed for the establishment, construction or maintenance of said water works.

1924, ch. 211, sec. 4.

**463.** The Commissioners of Preston shall have power and authority and are hereby required to levy all necessary taxes upon the assessed property within the said town, not exceeding the rate of taxation fixed in the Charter of said town, as the same may be, or may from time to time be amended, for the purpose of paying the interest on said bonds, and also for paying the principal thereof.

1924, ch. 211, sec. 5. 1927, ch. 17, sec. 5.

**464.** The Commissioners of Preston are hereby authorized, empowered and directed to install meters for the measurement of water supplied from said water works; and the charge for water or water rents shall be fixed by the Commissioners of Preston but flat rates may be established.

### RAILROADS.

P. L. L., 1888, Art. 6, sec. 204. 1886, ch. 509.

**465.** The County Commissioners of each of the following counties, to wit, Caroline, Talbot, Dorchester and Wicomico, are authorized and empowered, in their discretion, to endorse the bonds of the Baltimore and Eastern Shore railroad company to an amount not exceeding fifty thousand dollars each; provided, that no such endorsement shall be made until the question of such endorsement shall have been submitted to the qualified voters of their respective counties by the Commissioners thereof, and a majority of such qualified voters shall have determined in favor of such endorsement; and provided also, that the bonds so endorsed shall be secured by a mortgage on the property and franchises of said Baltimore and Eastern Shore railroad, which said mortgage shall be second to a mortgage of five hundred thousand dollars to the City of Baltimore, but to no other.\*

1890, ch. 390, sec. 1.

**466.** The County Commissioners of Caroline County are hereby expressly authorized, enabled and empowered to aid the Delaware and Chesapeake Railway in the construction of the branch railroad authorized by Chapter two hundred and sixty of the Acts of eighteen hundred and eighty-six, by issuing the bonds of the said county of Caroline to the amount of sixty thousand dollars, which said bonds shall be of the denomination of one thousand dollars each and shall bear interest at the rate of four per centum per annum, the principal of said bonds shall be payable in forty years from date of issue; subject, however, to the right of said county at

\*Ch. 158, 1890, authorized Caroline, Talbot, Dorchester and Wicomico to subscribe to the capital stock of the Baltimore and Eastern Shore Railroad Company if approved by the voters of the respective counties. The voters of Talbot County approved but those of the other counties rejected the proposal by an overwhelming vote.