

Commissioners it shall be his duty to collect and all other sums of money that may be received by him for the use of said corporation.

1914, ch. 833, sec. 10.

434. The Treasurer shall be appointed from among the citizens of said town qualified to vote for Commissioners, and before entering upon the duties of his office shall give bond to the State of Maryland with good and sufficient surety to be approved by the said Commissioners in such penalty as the said Commissioners shall prescribe, conditioned for the faithful performance of the duties of the office of Treasurer to the said corporation of Preston, and that he will well and faithfully receive, account for and disburse all moneys placed in his hands or received by him for the use of said corporation, and shall well and truly pay over to his successor in office or to the order of said Commissioners, signed by their Secretary and countersigned by their President, all said moneys and shall perform all other duties of his office according to law and the ordinances of said Commissioners; he shall keep full and correct accounts of all moneys received by him with the sources from which the same were received and the dates of such receipts and of the disbursements made by him with the dates of such disbursements and the person or persons to whom, and on what account the same were made.

1914, ch. 833, sec. 11.

435. Whenever the Commissioners of Preston think the public interest requires it, they may cause an assessment to be made of all property in the town, real, personal and mixed, which is subject to assessment for County and State taxes, under the General Laws of this State whether the owners thereof reside within or without the town; and they may prescribe the manner in which such assessment shall be made and provide for hearing appeals and adjusting all differences in valuation and disputes in relation to such assessment; make transfers and abatements and do all other acts and things necessary for making and completing such assessment; and may provide for the annual assessment of property not included in the last general assessment. The last assessment made prior hereto shall be chargeable, with taxes levied for the use of the corporation until a new assessment shall be made; and the Commissioners may provide by ordinance for an increase or abatement of any erroneous assessment and for the encouragement of a new industry they may exempt in whole or in part the assessment upon any property, machinery or tools belonging to a manufacturing corporation, individual or individuals for such period of time as they may determine, not exceeding ten years.

1914, ch. 833, sec. 12.

436. The Commissioners may, in the month of June, levy annually, general taxes on the property in said corporation assessed as aforesaid, not exceeding fifty cents on every one hundred dollars of the assessed value thereof, which shall be a lien on all said property, real, personal and mixed, of the taxpayers of said town respectively until paid, and interest