

to the legal and qualified voters of the City of Baltimore, at such time and place as may be fixed by said ordinance; to be approved by a majority of votes cast at such time and place; provided further, that the aggregate amount of such endorsements shall not exceed the sum of five hundred thousand dollars, and that the bonds so endorsed shall be secured by first mortgage on the property and franchises of said Baltimore and Eastern Shore Railroad, shall bear interest at a rate not exceeding three and one-half per cent. per annum; and provided further, that before the said ordinance shall be passed by the Mayor and City Council of Baltimore, or submitted to the voters of said city, the propriety of making said endorsement shall receive the approval and endorsement of the Board of Trade of the City of Baltimore, of the Corn and Flour Exchange, of the Merchants and Manufacturers' Association of said Baltimore City, and of the Merchants and Manufacturers' Association of Old Town, expressed by a majority vote of said associations, respectively, and duly certified to the Mayor and City Council of Baltimore.

The following loans have been authorized by Acts of Assembly and approved by the voters, except as noted, since the enactment of the new Charter of 1898, ch. 123.

(1) Western Maryland Refunding Loan—Act 1898, ch. 210, authorizing issue of stock to amount of \$1,875,000, to extinguish certain mortgage bonds maturing January 1, 1900, and an issue of \$1,000,000 of stock loaned said railroad, maturing January 1, 1902. See also Act 1900, ch. 280, ratifying Ord. 32, February 8, 1900.

(2) Municipal Lighting Plant \$1,350,000 Loan—1900, ch. 152. (This loan was never submitted to the voters.)

(3) Public Improvement \$6,000,000 Loan—1898, ch. 361, ratifying and confirming Ord. 100, October 7, 1892, authorizing an issue of six million dollars of registered bonds of the City of Baltimore for the purposes set out in said ordinance.

(4) Refunding Loan for \$4,300,000, to redeem certain loans named in Act 1898, ch. 373, authorizing said refunding loan.

(5) Conduit Loan for \$1,000,000—1902, ch. 246.

(6) Water Loan for \$1,000,000—1902, ch. 333.

(7) Annex Improvement Loan for \$2,000,000—1904, ch. 274.

(8) Park Improvement Loan for \$1,000,000—1904, ch. 338.

(9) New Sewerage System for \$10,000,000—1904, ch. 349.

(10) Burnt District Improvement Loan—1904, ch. 444, and 1904, ch. 468, authorizing issue of \$6,000,000 of City Stock to defray expenses of improvements in the Burnt District.

(11) Fire Engine House Loan for \$1,000,000—1906, ch. 467½.

(12) Conduit Loan for \$1,000,000—1908, ch. 165.

(13) Civic Centre and Park Loan for \$3,000,000—1908, ch. 188. (This loan was rejected by the voters at the election in November, 1917.)

(14) Additional Burnt District Improvement Loan for \$1,000,000—1908, ch. 247.

(15) Water Loan for \$5,000,000—1908, ch. 214.

(16) Additional Annex Improvement Loan for \$2,500,000—1910, ch. 736.

(17) Additional New Sewerage System Loan for \$10,000,000—1910, ch. 630.

(18) Police Station House Loan for \$1,000,000—1910, ch. 570.

(19) General Fund Bond Loan for \$3,000,000—1910, ch. 549.

(20) Harbor Improvement Loan for \$5,000,000—1910, ch. 485. (Has been approved by the voters to the extent of \$3,500,000; see Ordinance No. 557, approved June 13, 1910, and Ordinance No. 518, approved October 3, 1914.)

(21) Jones Falls Improvement Loan for \$1,000,000—1910, ch. 110.

(22) School House Loan for \$1,500,000—1910, ch. 92.

(23) Additional Conduit Loan for \$2,000,000—1912, ch. 27.

(24) Light Street Bridge \$2,000,000 Loan—1912, ch. 428. (This loan was rejected by the voters at the November election, 1912.)

(25) Additional New Sewerage Improvement Loan for \$3,000,000—1914, ch. 323.

(26) Contagious Diseases Hospital Loan for \$750,000—1914, ch. 722.