

1880, ch. 104. P. L. L. (1888), Art. 4, sec. 656.

693. Before any person or body corporate shall transact the business of pawnbrokers in the City of Baltimore, he or it shall first obtain from the Clerk of the Court of Common Pleas in said city, a State's license authorizing him or it to carry on such business in the said city, for which said license he or it shall pay the sum of five hundred dollars, and in addition to this, he or it shall file with said clerk a bond to the State of Maryland, in the sum of ten thousand dollars, to be approved by said clerk, for the faithful performance of the requirements of this sub-division of this Article; and any pawnbroker who shall violate this section by failure to file such bond, or to obtain the license as aforesaid, though continuing to transact the business of a pawnbroker, shall be deemed guilty of a misdemeanor, and shall, on conviction thereof, be fined the sum of five hundred dollars, or be imprisoned in the City Jail for the term of six months, or both, in the discretion of the court.

MERCHANDISE BROKERS.

1892, ch. 561. P. L. L. (1888), Art. 4, sec. 657A. 1896, ch. 144. 1898, ch. 123 sec. 694.

694. Any person or partnership applying for the same and paying the sum of eighteen dollars and seventy-five cents for each individual or representative of said firm or partnership, may obtain a license for carrying on the business of grain broker, coffee broker, cotton broker, sugar broker, or merchandise broker.

REAL ESTATE BROKERS.

1888, ch. 495. P. L. L. (1888), Art. 4, sec. 658. 1918, ch. 493.

695. Any person, co-partnership or corporation applying for the same and paying the sum of money herein provided, may obtain a license for carrying on the business of real estate broker in the City of Baltimore, provided that the names of each and every person comprising any such co-partnership shall be inserted in said license; and provided further, that the sum of money to be paid therefor as aforesaid, shall be \$25.00 except licenses issued to co-partnerships, for which said license the sum of money to be paid as aforesaid shall be \$25.00 for the first two names inserted in said license and \$25.00 for each and every additional name inserted therein.

Coates v. Locust Point Co., 102 Md. 291.

In regard to the construction of sections 695 to 700, inclusive, of the Charter, *see Walker v. Baldwin and Frick et al.*, 103 Md. 352, in which the Court of Appeals upheld the validity of a contract for commissions made by an unlicensed real estate broker on the ground that the license required to be obtained under the provisions of the Charter is a revenue measure, and failure to obtain same does not invalidate the contract, but exposes such unlicensed broker to the penalty provided by the Act. This affirms decision *in re Coates v. Locust Point Company*, decided at the January (1906) term of the Court of Appeals, 102 Md. 291.

Real Estate Brokers. For decisions in relation to powers of such agents to act for principal in certain cases, *see Newcomer v. Brooks*, Daily Record, October 24, 1901. *Becker v. Matthal*, Daily Record, January 3, 1902. *Crenshaw v. Baltimore Chrome Works*, Daily Record, August 31, 1903.