

1894, ch. 86. 1900, ch. 278. P. L. L. (1888), Art. 4, sec. 653X.

690. Any holder of a license to sell intoxicating liquors at retail, by the drink or otherwise, may be permitted by said Board, in their discretion, to sell or assign said license to another person, to be used at the same or another place of business, or to transfer his said license to another place of business; *provided*, that the fitness and propriety of said intended purchaser or assignee, and of said intended new place of business shall be first approved by said Board upon due application therefor, recommendation by qualified voters, advertisement of same in newspapers, etc., as in case of an original application for such license. Such sale or assignment or transfer when granted by said Board shall be endorsed upon the license by the Clerk of the Court of Common Pleas, who shall be entitled to receive a fee of fifty cents therefor, and the same shall then take effect. And whenever the said Board may be satisfied that any license has been lost or destroyed or that any licensee has transferred or assigned his license to another person, and the said transfer or assignment has been duly approved by the Board, in the manner above provided for, and the original licensee withholds said license from the person or persons to whom he has assigned or transferred the same, and refuses to deliver or surrender said license, the said Board shall have the power to revoke and cancel said original license and to issue a duplicate license in lieu thereof to such transferee upon the payment of the aforesaid fee of fifty cents, without any additional license fee. And if any license shall be in course of transfer for the same place of business, the Board shall have the power in its discretion to issue a permit to the owner or transferee of such license to conduct business thereunder until a duplicate license can be issued or said transfer duly effected, and the Clerk of the Court of Common Pleas shall endorse upon such duplicate license the word "Duplicate," together with the names of the original licensee, as well as that of the transferee to whom such duplicate is granted, and in the settlement of his accounts with the Comptroller and Treasurer of the State of Maryland, the said Clerk of the Court of Common Pleas shall be allowed for such duplicate license.

1908, ch. 197.

690A. In addition to the powers conferred by Section 690 of this Article, any holder of a license to sell intoxicating liquors at retail, by the drink or otherwise, may assign, hypothecate or pledge said license to any person, firm, association or corporation as security for the repayment of any debt or the performance of any obligation and the instrument so assigning, hypothecating or pledging said license shall, upon the application of the person, firm, association or corporation to whom the same shall be made, be recorded by said Board as provided in section 669 of this Article; and whenever it shall be made to appear to said Board upon petition duly verified by affidavit that default has occurred in any of the conditions set forth in said instrument, hypothecation or pledge, and the licensee refuses to deliver the license to the party thereby entitled to same,