

make available all records in connection with the construction, financing, and promotion thereof. The findings of the Secretary of War as to the reasonable costs of the construction, financing, and promotion of the bridge shall be conclusive for the purposes mentioned in the Section 118 of this Article, subject only to review in a court of equity for fraud or gross mistake.

1929, ch. 247, sec. 7.

121. The right to sell, assign, transfer and mortgage all rights, powers and privileges conferred by this Article is hereby granted to McClintic-Marshall Corporation, its successors and assigns, and any corporation to which, or any person to whom, such rights, powers and privileges may be sold, assigned or transferred or who shall acquire the same by mortgage foreclosure or otherwise, is hereby authorized and empowered to exercise the same as fully as though conferred herein directly upon such corporation or person.

1929, ch. 247, sec. 8.

122. A franchise tax of Five Thousand Dollars (\$5,000.00) is hereby levied on said Company during the first year of the operation of said bridge in lieu of all other taxes and said tax shall be payable to the Treasurer of Baltimore County and that thereafter a franchise tax is hereby levied annually upon the gross receipts of said Company, its successors and assigns derived from the tolls and all other revenues from the said bridge, such tax being as follows, to wit: Seven and one-half per centum of so much of such gross receipts as shall not be in excess of One Hundred Thousand Dollars (\$100,000) in any one year, and in addition thereto ten and one-half per centum of so much of such gross receipts as shall be in excess of One Hundred Thousand Dollars (\$100,000) and not in excess of One Hundred and Fifty Thousand Dollars (\$150,000) for such year and in addition thereto fifteen and one-half per centum of so much of such gross receipts as shall be in excess of One Hundred and Fifty Thousand Dollars (\$150,000); and that for the purpose of determining said tax said company, its lessees, its successors and assigns, and any purchaser thereof, shall make the appropriate reports, and be subject to the appropriate penalties, provided in Section 172 to 191,¹ inclusive, of Article 81 of the Code of Public General Laws of this State, and of said tax one-half of one per cent. of such gross receipts, as above specified, shall be payable to the Treasurer of the State, and the remainder thereof shall be payable to the Treasurer of Baltimore County, and it shall be the duty of the State Tax Commission, when it has ascertained and fixed the amount of such tax, to certify to the Comptroller of the Treasury, and to the Treasurer of Baltimore County and to said McClintic-Marshall Corporation, the amount of such tax due to the said State of Maryland and to said Baltimore County, and thereupon said tax shall be collectable by the Treasurer of the State of Maryland and by the Treasurer of Baltimore County, as other county and State taxes due from corporations are collected.

¹ Refers to art. 81 in 1924 edition. See secs. 91-97 of art. 81 in this volume.